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[1960.

Commonwealth of Australia.

Banking Act 1959.

VARIATION OF AUTHORITY TO CARRY ON BANKING BUSINESS.

IN pursuance of sub-section (5.) of section nine of the *Banking Act 1959*, I, Sir William Joseph Slim, the Governor-General in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby revoke the conditions specified in the authority to carry on banking business in Australia granted to the AUSTRALIA AND NEW ZEALAND SAVINGS BANK LIMITED in pursuance of section eight of the *Banking Act 1945-1953* on the eighteenth day of January, One thousand nine hundred and fifty-six.

Dated this fourteenth day of January, One thousand nine hundred and sixty.

W. J. SLIM
Governor-General.

By His Excellency's Command,

HAROLD HOLT
Treasurer.

Commonwealth of Australia.

Banking Act 1959.

VARIATION OF AUTHORITY TO CARRY ON BANKING BUSINESS.

IN pursuance of sub-section (5.) of section nine of the *Banking Act 1959*, I, Sir William Joseph Slim, the Governor-General in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby revoke the conditions specified in the authority to carry on banking business in Australia granted to the C.B.C. SAVINGS BANK LIMITED in pursuance of section eight of the *Banking Act 1945-1953* on the second day of June, One thousand nine hundred and fifty-six.

Dated this fourteenth day of January, One thousand nine hundred and sixty.

W. J. SLIM
Governor-General.

By His Excellency's Command,

HAROLD HOLT
Treasurer.

Commonwealth of Australia.

Banking Act 1959.

VARIATION OF AUTHORITY TO CARRY ON BANKING BUSINESS.

IN pursuance of sub-section (5.) of section nine of the *Banking Act 1959*, I, Sir William Joseph Slim, the Governor-General in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby revoke the conditions specified in the authority to carry on banking business in Australia granted to the BANK OF NEW SOUTH WALES SAVINGS BANK LIMITED in pursuance of section eight of the *Banking Act 1945-1953* on the eighteenth day of January, One thousand nine hundred and fifty-six.

Dated this fourteenth day of January, One thousand nine hundred and sixty.

W. J. SLIM
Governor-General.

By His Excellency's Command,

HAROLD HOLT
Treasurer.

Commonwealth of Australia.

Banking Act 1959.

VARIATION OF AUTHORITY TO CARRY ON BANKING BUSINESS.

IN pursuance of sub-section (5.) of section nine of the *Banking Act 1959*, I, Sir William Joseph Slim, the Governor-General in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby vary the conditions of the authority to carry on banking business in Australia granted to the BANK OF CHINA in pursuance of section eight of the *Banking Act 1945* on the twenty-second day of August, One thousand nine hundred and forty-five (being the conditions specified in that authority as varied in pursuance of sub-section (5.) of section eight of the *Banking Act 1945* on the thirtieth day of October, One thousand nine hundred and forty-six, and as further varied in pursuance of sub-section (5.) of section eight of the *Banking Act 1945-1953* on the thirty-first day of August, One thousand nine hundred and fifty-seven) by omitting from paragraph (c) of those conditions the words "Commonwealth Bank" and inserting in their stead the words "Reserve Bank of Australia".

Dated this fourteenth day of January, One thousand nine hundred and sixty.

W. J. SLIM
Governor-General.

By His Excellency's Command,

HAROLD HOLT
Treasurer.



*Banking (Transitional Provisions) Act 1959.***INSTRUMENT CONTINUING BANKING (FOREIGN EXCHANGE) REGULATIONS IN FORCE.**

WHEREAS, by sub-section (1.) of section twenty-nine of the *Banking (Transitional Provisions) Act 1959*, it is provided that, if the Governor-General is satisfied that it is expedient so to do, for the protection of the currency or of the public credit of the Commonwealth, or in order to conserve, in the national interest, the foreign exchange resources of the Commonwealth, he may, on the date of commencement of Part VII. of that Act, by instrument published in the *Gazette*, declare that, notwithstanding the repeal effected by section four of the *Banking Act 1959*, the Banking (Foreign Exchange) Regulations in force under the Banking Act 1945-1953 immediately before the commencement of that Part shall continue in force as if they were made under the *Banking Act 1959*:

And whereas Part VII. of the *Banking (Transitional Provisions) Act 1959* came into operation on this fourteenth day of January, One thousand nine hundred and sixty:

And whereas I, the Governor-General in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, am satisfied that it is expedient, for the protection of the currency and of the public credit of the Commonwealth, and in order to conserve, in the national interest, the foreign exchange resources of the Commonwealth, to make the following declaration:

Now therefore I, Sir William Joseph Slim, the Governor-General aforesaid, acting with the advice of the Federal Executive Council, do hereby declare that, notwithstanding the repeal effected by section four of the *Banking Act 1959*, the Banking (Foreign Exchange) Regulations in force under the *Banking Act 1945-1953* immediately before the commencement of Part VII. of the *Banking (Transitional Provisions) Act 1959* shall continue in force as if they were made under the *Banking Act 1959*.

Dated this fourteenth day of January, One thousand nine hundred and sixty.

W. J. SLIM
Governor-General.

By His Excellency's Command,

HAROLD HOLT
Treasurer.

PROCLAMATION

Commonwealth of
Australia to wit.
W. J. SLIM
Governor-General.

By His Excellency the Governor-General in and over the Commonwealth of Australia.

WHEREAS it is provided by sub-section (2) of section forty of the *Banking Act 1959* that, where the Governor-General is satisfied that it is expedient so to do, for the protection of the currency or of the public credit of the Commonwealth, he may, by Proclamation, declare that Part IV. of the *Banking Act 1959*, or such of the provisions of that Part as are specified in the Proclamation, shall come into operation:

And whereas I am satisfied that it is expedient, for the protection of the currency and of the public credit of the Commonwealth, to declare that Part IV. of the *Banking Act 1959* shall come into operation:

Now therefore I, Sir William Joseph Slim, the Governor-General aforesaid, acting with the advice of the Federal Executive Council, hereby declare that Part IV. of the *Banking Act 1959* shall come into operation.

Given under my Hand and the Great Seal of the Commonwealth this fourteenth day of January, in the year of our (L.S.) Lord, One thousand nine hundred and sixty, and in the eighth year of Her Majesty's reign.

By His Excellency's Command,

HAROLD HOLT
Treasurer.

GOD SAVE THE QUEEN!