

2010-2011-2012-2013

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

*Presented and read a first time*

## **Early Years Quality Fund Special Account Bill 2013**

**No.     , 2013**

*(School Education, Early Childhood and Youth)*

**A Bill for an Act to establish the Early Years  
Quality Fund Special Account, and for related  
purposes**



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1 **A Bill for an Act to establish the Early Years**  
2 **Quality Fund Special Account, and for related**  
3 **purposes**

4 The Parliament of Australia enacts:

5 **1 Short title**

6 This Act may be cited as the *Early Years Quality Fund Special*  
7 *Account Act 2013*.

8 **2 Commencement**

9 This Act commences on 1 July 2013.

1     **3 Object**

2                     The object of this Act is to improve quality outcomes for children  
3                     in early childhood education and care services by enhancing  
4                     professionalism in the early childhood education and care sector,  
5                     including through improved attraction and retention of a skilled  
6                     and professional workforce.

7     **4 Definitions**

8                     In this Act:

9                     *approved centre based long day care service* has the same  
10                    meaning as in the *A New Tax System (Family Assistance)*  
11                    *(Administration) Act 1999*.

12    **5 Early Years Quality Fund Special Account**

- 13                    (1) The Early Years Quality Fund Special Account is established by  
14                    this section.
- 15                    (2) The Early Years Quality Fund Special Account is a Special  
16                    Account for the purposes of the *Financial Management and*  
17                    *Accountability Act 1997*.

18    **6 Credits to the Early Years Quality Fund Special Account**

19                    On the day mentioned in column 1 of an item in the following  
20                    table, there is to be credited to the Early Years Quality Fund  
21                    Special Account the amount mentioned in column 2 of that item:

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| <b>Credits to the Early Years Quality Fund Special Account</b> |                 |                 |
|--|-----------------|-----------------|
| <b>Item</b>  | <b>Column 1</b> | <b>Column 2</b> |
|  | <b>Day</b>      | <b>Amount</b>   |
| 1  | 1 July 2013     | \$135,000,000   |
| 2  | 1 July 2014     | \$165,000,000   |

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1     **7 Purpose of the Early Years Quality Fund Special Account**

2             The purpose of the Early Years Quality Fund Special Account is to  
3             provide funding to approved centre based long day care services, to  
4             be used exclusively for paying remuneration, and other  
5             employment-related costs and expenses, in relation to employees in  
6             the early childhood education and care sector.

7             Note:     See section 21 of the *Financial Management and Accountability Act*  
8                         1997 (debits from Special Accounts).