EXPLANATORY STATEMENT

Issued by authority of the Assistant Minister for Productivity, Competition, Charities and Treasury

Currency Act 1965

Currency (Australian Coins) Amendment (2026 Royal Australian Mint No. 10) Determination 2026

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 5 new non-circulating coins proposed to be issued by the Royal Australian Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretation Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

The Determination is a legislative instrument for the purposes of the *Legislation Act 2003*. The Determination is not subject to sunsetting under the *Legislation Act 2003* on the grounds that the instrument ensures economic certainty (see item 20 of the table in section 12 of the *Legislation (Exemptions and Other Matters) Regulation 2015*). The instrument's operation is integral in ensuring that the currency produced by the Mints becomes, and remains, legal tender unless or until returned to a mint to be taken out of circulation in accordance with the *Currency Act 1965*.

Consultation

No public consultation was undertaken in relation to this legislative instrument. The effect of this instrument is to determine details of new Australian coin characteristics which will enable the Royal Australian Mint to continue its production of circulating and numismatic coins.

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Members of the public have the opportunity to contact the Royal Australian Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and assessed in accordance with the Royal Australian Mint's coin design policies. The Royal Australian Mint also uses market-based tools to identify interested parties and gauge interest in coin themes.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Australian Coins) Amendment (2026 Royal Australian Mint No. 10) Determination 2026

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 5 new non-circulating coins proposed to be issued by the Royal Australian Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

ATTACHMENT

Details of the *Currency (Australian Coins) Amendment (2026 Royal Australian Mint No. 10) Determination 2026*

This Attachment sets out further details of the *Currency (Australian Coins) Amendment (2026 Royal Australian Mint No. 10) Determination 2026* (the Determination).

Section 1 – Name

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2026 Royal Australian Mint No. 10) Determination 2026*.

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the *Currency Act 1965*.

Section 4 – Schedule

This section provides that each instrument specified in a Schedule to the Determination is amended or repealed as set out in the Schedule.

Schedule 1 – Amendments

Schedule 1 amends the *Currency (Australian Coins) Determination 2019* by adding the details of new coin characteristics. The newly determined coin characteristics are set out below.

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New non-circulating coins

2027 $1 Silver Proof Coin – Kangaroo Series, Island Icon
2027 $1 Silver Frosted Uncirculated Coin – Kangaroo Series, Island Icon
2027 $10 Gold Proof Coin – Kangaroo Series, Island Icon

The design on the 2027 coins – Kangaroo Series, Island Icon consists of, in the foreground, a representation of a kangaroo bounding over sand on a beach. The kangaroo is casting a representation of a shadow and leaving behind footprints. In the background, partially obscured by the kangaroo, there is a representation of waves on a beach, the sun on the horizon and the sky. The design includes the following inscriptions: Arabic numerals for the amount, in dollars or cents, of the denomination of the coin, followed by "DOLLARS", "DOLLAR" or "CENTS" as the case requires; and either "Xoz .999 Ag" or "Xoz .9999 Au" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals).

Consistent with the tradition of an effigy of the reigning monarch appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions "CHARLES III", "AUSTRALIA", and the inscription, in Arabic numerals, of a year. The obverse design includes the initials of the designer Dan Thorne "DT".

2027 $1 Silver Proof Coin – 150 Years of Test Cricket
2027 $1 Uncirculated Coin – 150 Years of Test Cricket
2027 $1 'Envelope' Privy Mark Uncirculated Coin – 150 Years of Test Cricket

The design on the 2027 $1 coins – 150 Years of Test Cricket consists of, in the foreground, a representation of a cricket player holding a cricket bat in mid-shot in front of cricket stumps and bails. There is a representation of a cricket ball flying through the air. In the background, there is a representation of the constellation Crux (commonly known as the Southern Cross) and two thick curved lines and a thick straight line extending across the coin horizontally. The design includes the following inscriptions: "150 YEARS OF TEST CRICKET"; "1877-2027"; and "AB" (being the initials of the designer Aaron Baggio) in a stylised form. The 'envelope' privy mark coin also includes a stylised representation of an envelope.

Consistent with the tradition of an effigy of the reigning monarch appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions "CHARLES III", "AUSTRALIA", and the inscription, in Arabic numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin, followed by "DOLLARS", "DOLLAR" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

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