

# ASIC Corporations (ASIC CS Services Rules Limited Exemption—ASX Settlement) Instrument 2025/257

I, Benjamin Cohn-Urbach, delegate of the Australian Securities and Investments Commission, make the following notifiable instrument.

Date 21 May 2025

Benjamin Cohn-Urbach

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## Part 1—Preliminary

#### 1 Name of notifiable instrument

This is the ASIC Corporations (ASIC CS Services Rules Limited Exemption—ASX Settlement) Instrument 2025/257.

#### 2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

## 3 Authority

This instrument is made under subsection 828R(2) of the *Corporations Act 2001*.

#### 4 Definitions

In this instrument:

Act means the Corporations Act 2001.

ASX Settlement means ASX Settlement Pty Limited ACN 008 504 532.

CS Services Rules means the ASIC CS Services Rules 2025.

*representative body* means the representative body or bodies referred to in subrule 2.1.2(1) of the CS Services Rules.

## Part 2—Exemption

## 5 Temporary exemption from certain CS Services Rules

Subject to section 6, ASX Settlement does not need to comply with the following CS Services Rules until 1 July 2025:

- (a) paragraph 2.2.1(2)(d);
- (b) paragraph 2.2.1(2)(f); and
- (c) paragraph 2.2.1(2)(g).

#### **6** Conditions for exemption

The exemption in section 5 is conditional on ASX Settlement taking reasonable steps (including undertaking consultation with its

representative body) to finalise by 1 July 2025 the policies and procedures required under paragraphs 2.2.1(2)(d) and 2.2.1(2)(f) of the CS Services Rules.

Note: Policies and procedures can be multiple documents or one that covers the requirements of paragraphs 2.2.1(2)(d) and 2.2.1(2)(f) of the CS Services Rules.

# Part 3—Repeal

## 7 Repeal

This instrument is repealed at the start of 1 July 2025.