

**Approval to hold a stake in a financial sector company of more than 20% No. 4 of 2025**

*Financial Sector (Shareholdings) Act 1998*

To: Insurance Australia Group Limited ABN 60 090 739 923 (the applicant) Since:

1. On 20 March 2025, the applicant applied to the Treasurer under section 13 of the Act for approval to hold a 100% stake in CGU Australia Pty Ltd ABN 62 004 478 960 (the company); and
2. I am satisfied it is in the national interest for the applicant to hold a 100% stake in the company,

I, Jane Magill, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, approve the applicant to hold a 100% stake in the company.

This approval commences on the day the company is authorised under section 12 of the

*Insurance Act 1973* and remains in force indefinitely. Date: 5 May 2025

Jane Magill Executive Director

General Insurance and Banking Division Australian Prudential Regulation Authority

*Interpretation*

***Act*** means the *Financial Sector (Shareholdings) Act 1998*.

***financial sector company*** has the meaning given in section 3 of the Act.

***stake*** in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.

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