



Approval to hold a stake of more than 20% in a financial sector company No. 1 of 2025

Financial Sector (Shareholdings) Act 1998

To: The Government of Taiwan (the applicant)

Since:

- A. the applicant has applied to the Treasurer under subsection 13(1) of the *Financial Sector (Shareholdings) Act 1998* (the Act) for approval to hold a stake of more than 20% in Land Bank of Taiwan Co., Ltd. ABN 35 664 630 497 (the financial sector company); and
- B. I am satisfied it is in the national interest to approve the applicant holding a stake of more than 20% in the financial sector company,

I, Jane Magill, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, APPROVE the applicant holding a stake of 100% in the financial sector company.

This approval commences on the day it is made and remains in force indefinitely.

Dated: 9 January 2025

Jane Magill
Executive Director
General Insurance and Banking Division
APRA

Interpretation

In this instrument:

APRA means the Australian Prudential Regulation Authority.

financial sector company has the meaning given in section 3 of the Act.

stake in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.

Notes

This instrument will be registered on the Federal Register of Legislation as a notifiable instrument.

The Treasurer or the Treasurer's delegate is required to give a copy of this instrument to the financial sector company.