



ASIC
Australian Securities &
Investments Commission

ASIC (Supervisory Cost Recovery Levy— Annual Determination) Instrument 2025/690

I, Lisa Rees, delegate of the Australian Securities and Investments Commission,
make the following legislative instrument.

Date 30 October 2025

Lisa Rees

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC (Supervisory Cost Recovery Levy—Annual Determination) Instrument 2025/690*.

2 Commencement and date of effect

- (1) This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

- (2) This instrument takes effect as follows:

- (a) if subsection 11(3) of *ASIC Supervisory Cost Recovery Levy Act 2017* applies—the instrument takes effect on the day specified in paragraph 11(3)(a) of that Act;
- (b) if subsection 11(4) of *ASIC Supervisory Cost Recovery Levy Act 2017* applies—the remaining provisions of the instrument take effect on the day specified in paragraph 11(4)(a) of that Act.

Note 1: Section 11 of the *ASIC Supervisory Cost Recovery Levy Act 2017* contains special provisions dealing with the disallowance and taking effect of instruments of this kind.

Note 2: Subsection 9(9) of the *ASIC Supervisory Cost Recovery Levy Act 2017* has the effect that the instrument can have retrospective application before the day it is registered on the Federal Register of Legislation. The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under section 73 of the *ASIC Supervisory Cost Recovery Levy Regulations 2017*.

4 Definitions

In this instrument:

- (a) **Regulations** means the *ASIC Supervisory Cost Recovery Levy Regulations 2017*; and
- (b) unless the contrary intention appears, an expression that:
- (i) is used, but not defined, in this instrument; and
- (ii) is defined in the Regulations;

has the same meaning in this instrument as in the Regulations.

Part 2—Determination

5 Applicable financial year

This determination applies to the 2024-25 financial year.

6 Sub-sector population

For the purposes of the definition of *sub-sector population* in subsection 4(1) of the Regulations, the *sub-sector population* for the sub-sector specified in column 2 of the table for the financial year is specified in column 3 of the table.

Column 1	Column 2	Column 3
Item	Sub-sectors	Sub-sector population
1	Auditors of disclosing entities	122
2	Australian derivative trade repository operators	2
2A	Benchmark administrators	2
2B	Claims handling and settling services providers	345
3	Corporate advisors	284
4	Credit intermediaries	4,097
5	Credit providers	987
6	Credit rating agencies	6
7	Custodians	1,487
8	Deposit product providers	176
8A	Established specialised market operators	23
9	Exempt CS facility operators	2
10	Exempt market operators	2
11	Insurance product distributors	3,671
12	Insurance product providers	98
13	Large futures exchange operators	1
14	Large futures exchange participants	29
15	Large proprietary companies	11,771
16	Large securities exchange operators	2
17	Large securities exchange participants	57
18	Licensees that provide only general advice to retail or wholesale clients	1,103
19	Licensees that provide personal advice on relevant financial products to retail clients	2,584
20	Licensees that provide personal advice to only wholesale clients	2,171
21	Licensees that provide personal advice to retail clients on only products that are not relevant financial products	551
22	Listed corporations	2,014
23	Managed discretionary account providers	250
24	Margin lenders	25
24A	New specialised market operators	3
25	Operators of investor directed portfolio services	76
25A	Operators of notified foreign passport funds and regulated former notified funds	0
26	Overseas market operators	32
27	Over-the-counter traders	56
28	Payment product providers	659
29	Public companies (unlisted)	14,665
30	Registered company auditors	3,059
31	Registered liquidators	670
32	Responsible entities	411
33	Retail over-the-counter derivatives issuers	75
34	Risk management product providers	91

Column 1	Column 2	Column 3
Item	Sub-sectors	Sub-sector population
35	Securities dealers	1,253
36	Small and medium amount credit providers	179
38	Small futures exchange operators	1
39	Small securities exchange operators	2
40	Small securities exchange operators with self-listing function only	1
41	Superannuation trustees	67
42	Tier 1 clearing and settlement facility operators	4
43	Tier 2 clearing and settlement facility operators	1
44	Tier 3 clearing and settlement facility operators	2
45	Tier 4 clearing and settlement facility operators	1
46	Traditional trustee company service providers	11
47	Wholesale electricity dealers	49
48	Wholesale trustees	2,008

7 Sub-sector metrics—basic levy component and graduated levy component

For the purposes of the definitions of:

- (a) **basic levy component** in subsection 9(1) of the Regulations; and
- (b) **graduated levy component** in subsection 10(1) of the Regulations;

the applicable **sub-sector metric** for the sub-sector specified in column 2 of the table for the financial year is specified in column 3 of the table.

Column 1	Column 2	Column 3	
Item	Sub-sectors	Sub-sector metric	
		Basic levy component (as applicable)	Graduated levy component (as applicable)
1	Auditors of disclosing entities	703,335,662	
2	Australian derivative trade repository operators	730	
2A	Benchmark administrators	730	
2B	Claims handling and settling services providers		154,407,357
3	Corporate advisors		3,769,592,356
4	Credit intermediaries		47,062
5	Credit providers		834,295,598,924
6	Credit rating agencies		1,095
7	Custodians	1,487	
8	Deposit product providers		3,341,332,529,545
8A	Established specialised market operators	8,395	
9	Exempt CS facility operators	730	
10	Exempt market operators	730	
11	Insurance product distributors	3,671	
12	Insurance product providers		67,629,782,990
13	Large futures exchange operators	365	
14	Large futures exchange participants		263,593,176 (messages)

Column 1	Column 2	Column 3	
Item	Sub-sectors	Sub-sector metric	
		Basic levy component (as applicable)	Graduated levy component (as applicable)
			426,443,603 (lots)
15	Large proprietary companies	11,771	
16	Large securities exchange operators	2,218,049,789,884	
17	Large securities exchange participants		6,592,680,103 (messages) 1,221,829,764 (transactions)
18	Licensees that provide only general advice to retail or wholesale clients	1,103	
19	Licensees that provide personal advice on relevant financial products to retail clients		15,041
20	Licensees that provide personal advice to only wholesale clients	2,171	
21	Licensees that provide personal advice to retail clients on only products that are not relevant financial products	196,561	
22	Listed corporations		1,687,119,395,575
23	Managed discretionary account providers	88,686	
24	Margin lenders	8,859	
24A	New specialised market operators	1,000	
25	Operators of investor directed portfolio services		1,007,045,653
25A	Operators of notified foreign passport funds and regulated former notified funds		0
26	Overseas market operators	11,440	
27	Over-the-counter traders		1,588
28	Payment product providers		4,911,446,317
29	Public companies (unlisted)	14,665	
30	Registered company auditors	3,059	
31	Registered liquidators		77,367
32	Responsible entities		1,818,960,960,800
33	Retail over-the-counter derivatives issuers	26,507	
34	Risk management product providers	31,776	
35	Securities dealers		140,396,918,971
36	Small and medium amount credit providers	1,259,605,448	
38	Small futures exchange operators	365	
39	Small securities exchange operators	730	
40	Small securities exchange operators with self-listing function only	365	
41	Superannuation trustees		2,777,051,381,734

Column 1	Column 2	Column 3	
Item	Sub-sectors	Sub-sector metric	
		Basic levy component (as applicable)	Graduated levy component (as applicable)
42	Tier 1 clearing and settlement facility operators	1,460	
43	Tier 2 clearing and settlement facility operators	365	
44	Tier 3 clearing and settlement facility operators	369	
45	Tier 4 clearing and settlement facility operators	365	
46	Traditional trustee company service providers	4,015	
47	Wholesale electricity dealers	49	
48	Wholesale trustees		1,015,206,134,337