



Social Security (Administration) (Income Management – Crediting of Accounts) Rules 2025

I, Tanya Plibersek, Minister for Social Services, make the following Rules.

Dated 19.09.2025

Tanya Plibersek
Minister for Social Services

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1 Name

This instrument is the *Social Security (Administration) (Income Management – Crediting of Accounts) Rules 2025*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under section 123WN of the *Social Security (Administration) Act 1999*.

4 Definitions

Note: A number of expressions used in this instrument are defined in section 123TC of the Act, including the following:

- (a) income management account;
- (b) Income Management Record;
- (c) Part 3B payment nominee;
- (d) stored value card;
- (e) subject to the income management regime.

In this instrument:

Act means the *Social Security (Administration) Act 1999*.

5 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

6 Crediting the Income Management Record and a person's income management account

- (1) This section specifies the circumstances in which amounts are to be credited to the Income Management Record and the income management account of a person (the **affected person**) and how those amounts are to be ascertained.
- (2) The circumstances are:
 - (a) the threshold circumstance mentioned in subsection (3); and
 - (b) any of the particular circumstances mentioned in an item of the table in subsection (6).
- (3) The threshold circumstance is that the Income Management Record and the affected person's income management account is debited by an amount (the **debited amount**) for any of the following purposes:
 - (a) if the affected person does not have a Part 3B payment nominee:
 - (i) giving a stored value card to the person; or
 - (ii) increasing the monetary value stored on a stored value card held by the person;
 - (b) if the affected person has a Part 3B payment nominee:
 - (i) giving a stored value card to the Part 3B payment nominee; or
 - (ii) increasing the monetary value stored on a stored value card held by the Part 3B payment nominee.
- (4) For subsection (3), the debited amount may be made up of:
 - (a) a single transaction for the debited amount; or
 - (b) a series of transactions that, taken together, have the effect of debiting the Income Management Record and the affected person's income management account by the debited amount.
- (5) The amount that is to be credited to the Income Management Record and an affected person's income management account (the **crediting amount**) in any particular circumstances mentioned in an item of the table in subsection (6) is:
 - (a) the amount shown in the item; or
 - (b) if the monetary value stored on the stored value card is a lesser amount — the lesser amount; or
 - (c) if no monetary value is stored on the stored value card — nil.

Note: Both the Income Management Record and the income management account are to be credited by the crediting amount.

- (6) The following table is for the purposes of subsections (2) and (5):

Item	Particular circumstances	Crediting amount
1	The Secretary agrees to a request to reduce the monetary value stored on the stored value card that is made by: <ol style="list-style-type: none">(a) the affected person; or(b) if the affected person has a Part 3B payment nominee— the affected person or the Part 3B payment nominee	The amount of the requested reduction <i>Note:</i> In some circumstances the monetary value stored on the card could be less than the amount of the requested reduction. In that case, the reduction is limited to the stored amount: see paragraph 6(5)(b)

Item	Particular circumstances	Crediting amount
2	The Secretary becomes aware that the monetary value stored on the stored value card exceeds \$3,000	The lesser of: (a) the amount by which the monetary value stored on the card exceeds \$3,000; or (b) another amount determined by the Secretary in the particular case
3	The Secretary forms the view that the affected person is unable, or is likely to be unable, to use the stored value card to acquire goods or services	The monetary value stored on the card
4	The debited amount was debited in error	An amount equal to the debited amount <i>Note:</i> In some circumstances the monetary value stored on the card could be less than the debited amount. In that case, the crediting amount is limited to the stored amount: see paragraph 6(5)(b)
5	The affected person dies and, at the time of death, an amount was stored on a stored value card issued to the person or the person's Part 3B payment nominee (whether or not the person was subject to the income management regime at the time of death)	The monetary value stored on the card
6	The affected person ceases to be subject to the income management regime otherwise than because of death and a request is made to the Secretary to cancel the stored value card by: (a) the affected person; or (b) if the affected person has a Part 3B payment nominee — the affected person or the Part 3B payment nominee	The monetary value stored on the card

Schedule 1—Repeals

Social Security (Administration) (Income Management – Crediting of Accounts) Rules 2015

1 The whole of the instrument

Repeal the instrument