



Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment (Consequential Amendments) Instrument 2025

I, Dr John Moss AIM, Acting Chief Executive Officer, Australian Transaction Reports and Analysis Centre, make the following rules.

Dated 29 August 2025

Dr John Moss AIM
Acting Chief Executive Officer
Australian Transaction Reports and Analysis Centre

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1 Name

This instrument is the *Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment (Consequential Amendments) Instrument 2025*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 4 and anything in this instrument not elsewhere covered by this table	The day after this instrument is registered.	30 August 2025
2. Schedule 1	At the same time as the <i>Anti-Money Laundering and Counter-Terrorism Financing Rules 2025</i> commence.	31 March 2026
3. Schedule 2	31 March 2031.	31 March 2031

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments commencing at the same time as the Anti-Money Laundering and Counter-Terrorism Financing Rules 2025 commence

Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1)

1 Section 1

Omit “*Rules Instrument 2007 (No. 1)*”, substitute “*(Class Exemptions and Other Matters) Rules 2007*”.

2 Section 2

Repeal the section.

3 Part 1.2

Repeal the Part, substitute:

Part 1.2 Key terms and concepts

Note: A number of expressions used in these Rules are defined in the AML/CTF Act, including the following:

- (a) designated service;
- (b) reporting entity;
- (c) managed investment scheme.

1.2.1 In these Rules:

AML/CTF Act means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

4 Chapters 2 to 20

Repeal the Chapters.

5 Subparagraph 21.3(1)(a)

Omit “prescribed financial market”, substitute “declared financial market”.

6 Subparagraph 21.3(1)(b)(ii)

Omit “the applicable customer identification procedure”, substitute “initial customer due diligence”.

7 Subparagraphs 21.3(2) and (3)

Omit “prescribed financial market” (wherever occurring), substitute “declared financial market”.

8 Subparagraph 21.3(4)(a)(i)(A)

Omit “prescribed financial market”, substitute “declared financial market”.

9 Subparagraphs 21.3(4)(d)(ii) and (iii)

Omit “the applicable customer identification procedure”, substitute “initial customer due diligence”.

10 Subparagraph 21.3(4)(e)

Omit “the applicable customer identification procedure”, substitute “initial customer due diligence”.

11 After subparagraph 21.4(1)

Insert:

(1A) ‘declared financial market’ has the meaning given by section 9 of the *Corporations Act 2001*;

12 Subparagraph 21.4(2)

Omit “22 April 2008”, substitute “1 December 2019”.

13 Subparagraph 21.4(3)

Omit “prescribed financial market”, substitute “declared financial market”.

14 Subparagraph 21.4(5)

Repeal the subparagraph.

15 Subparagraphs 21.4(6)(b) and (c)

Omit “the applicable customer identification procedure”, substitute “initial customer due diligence”.

16 Subparagraph 21.4(7)

Omit “section 761A of”.

17 Subparagraph 21.4(8)

Repeal the subparagraph.

18 Subparagraph 22.3(1)(c)

Omit “*Wholesale Electricity Market Rules*”, substitute “*Electricity System and Market Rules*”.

19 Subparagraph 22.3(1)(f)

Omit “AFS licence” (wherever occurring), substitute “Australian financial services licence”.

20 Subparagraphs 22.3(2)(c) and 22.5(1)(c)

Omit “*Wholesale Electricity Market Rules*”, substitute “*Electricity System and Market Rules*”.

21 Subparagraph 22.5(1)(f)

Omit “AFS licence” (wherever occurring), substitute “Australian financial services licence”.

22 Subparagraph 22.5(2)(c)

Omit “*Wholesale Electricity Market Rules*”, substitute “*Electricity System and Market Rules*”.

23 Subparagraph 22.6(1)

Repeal the subparagraph.

24 Subparagraph 22.6(5)

Repeal the subparagraph, substitute:

- (5) ‘Electricity System and Market Rules’ refers to the market rules made under the *Electricity Industry (Electricity System and Market) Regulations 2004* (WA).

25 Chapters 23 to 30

Repeal the Chapters.

26 Subparagraph 31.3(1)

Omit “of providing traveller accommodation”, substitute “that provides short-term accommodation for travellers”.

27 Subparagraph 31.3(2)

Omit “place of the traveller accommodation”, substitute “short-term accommodation for travellers”.

28 Subparagraph 31.3(5)

Repeal the subparagraph, substitute:

- (5) the provider of the designated service does not provide any other kind of designated services.

29 Subparagraph 31.4(1)

Omit “traveller accommodation”, substitute “short-term accommodation for travellers”.

30 Subparagraph 31.4(1)

Omit “provided;”, substitute “provided.”.

31 Subparagraph 31.4(2)

Repeal the subparagraph.

32 Chapters 32 to 38

Repeal the Chapters.

33 Chapter 39 (heading)

Omit “**applicable customer identification procedures**”, substitute “**initial customer due diligence**”.

34 Paragraph 39.2

Omit “32”, substitute “28”.

35 Chapters 40 and 41

Repeal the Chapters.

36 Paragraph 43.1

Omit “247(4)”, substitute “247(3)”.

37 Paragraphs 45.2 and 45.3

Repeal the paragraphs, substitute:

45.2 For the purposes of subsection 247(4) of the AML/CTF Act, the following provisions of the AML/CTF Act do not apply to a designated service covered by item 6, 7 or 8 of table 1 in subsection 6(2) of the AML/CTF Act in circumstances where the service is provided by a person in the capacity of a debt collector:

- (1) Division 2 of Part 1A;
- (2) Divisions 2 to 4 of Part 2;
- (3) section 43;
- (4) section 111.

38 Chapter 46

Repeal the Chapter.

39 Subparagraph 48.2(1)

Omit “items 6, 7, 31, 32 and 48”, substitute “item 6, 7 or 48”.

40 Paragraph 48.3

Repeal the paragraph, substitute:

48.3 The exemption in paragraph 48.2 only applies if the reporting entity is carrying on a business of providing administrative services relevant to salary packaging for an employer client.

41 Subparagraphs 48.4(1) and (3)

Repeal the subparagraphs.

42 Paragraph 49.2

Omit “Division 4 of Part 2”, substitute “Section 28”.

43 Subparagraphs 49.4(1) to (3)

Omit “section 761A of”.

44 Chapters 50 to 66

Repeal the Chapters.

45 Paragraphs 67.2 to 67.6

Omit “Division 4 of Part 2”, substitute “Section 28”.

46 Subparagraphs 67.8(2), (3) and (6)

Omit “prescribed financial market”, substitute “declared financial market”.

47 Chapters 68 to 81

Repeal the Chapters.

Schedule 2—Amendments commencing 31 March 2031

Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1)

1 Chapters 21, 22, 31, 39, 42, 43, 45, 47, 48, 49 and 67

Repeal the Chapters.