EXPLANATORY STATEMENT

<u>Issued by authority of the Assistant Minister for Productivity, Competition, Charities and Treasury</u>

Currency Act 1965

Currency (Australian Coins) Amendment (2025 Perth Mint No. 4) Determination 2025

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 23 new non-circulating coins proposed to be issued by The Perth Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretation Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act* 2003.

The Determination is a legislative instrument for the purposes of the *Legislation Act 2003*. The Determination is not subject to sunsetting under the *Legislation Act 2003* on the grounds that the instrument ensures economic certainty (see item 20 of the table in section 12 of the *Legislation (Exemptions and Other Matters) Regulation 2015*). The instrument's operation is integral in ensuring that the currency produced by the Mints becomes, and remains, legal tender unless or until returned to a mint to be taken out of circulation in accordance with the *Currency Act 1965*.

Consultation

The Perth Mint undertook consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of The Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers' Association Coin, Banknote and Stamp shows. Likewise, international distributors were consulted during a schedule of individual meetings hosted

during the World Money Fair held in Berlin and the American Numismatic Association's World's Fair of Money.

Limited consultation was conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing the innovations and potentially releasing similar coins into the market prior to the release.

Members of the public have the opportunity to contact The Perth Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to The Perth Mint's sales and marketing department for consideration and feedback.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Australian Coins) Amendment (2025 Perth Mint No. 4) Determination 2025

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights* (*Parliamentary Scrutiny*) Act 2011.

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 23 new non-circulating coins proposed to be issued by The Perth Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

<u>Details of the Currency (Australian Coins) Amendment (2025 Perth Mint No. 4)</u> <u>Determination 2025</u>

Section 1 – Name

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2025 Perth Mint No. 4) Determination 2025.*

Section 2 – Commencement

This section prescribes that the Determination commences on the day after the Determination is registered on the Federal Register of Legislation.

Section 3 – Authority

This section provides that the Determination is made under the Currency Act 1965.

Section 4 – Schedule

This section provides that each instrument specified in a Schedule to the Determination is amended or repealed as set out in the Schedule.

Schedule 1 – Amendments

Schedule 1 amends the *Currency (Australian Coins) Determination 2019* by adding the details of new coin characteristics. The newly determined coin characteristics are set out below.

\$1 2026 13.5g Base Metal ANZAC Day Coin

The design on the \$1 2026 13.5g base metal ANZAC Day coin consists of a circular border immediately inside the rim that is partially obscured by a representation of a slouch hat. Below the slouch hat, and partially obscuring the border and the slouch hat, there is a representation of a wreath of poppy flowers. Partially obscuring the border, there is a stylised representation of a flaming torch, representing an eternal flame. The design includes the following inscriptions: "25 APRIL"; "LEST WE FORGET"; the inscription, in Arabic numerals of a year enclosed in a rectangle; "WR" (being the initials of designer Wade Robinson); and "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$100 2026 loz Gold Brumby Coin

The design on the \$100 2026 loz gold brumby coin consists of a stylised representation of two horses standing on rough ground. Surrounding the horses is a stylised representation of rocks, reeds and mountains. The design includes the following inscriptions: "AUSTRALIAN BRUMBY"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); "AH" (being the initials of the designer Aleysha Howarth); and "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$100 2026 1oz Gold Double Phoenix Coin

The design on the \$100 2026 1oz gold double phoenix coins consists of in the centre of the coin, in a circular shape, a stylised representation of the Chinese language character (喜), pronounced xǐ under the Pinyin system, and meaning double happiness. In the foreground, surrounding the Chinese language character, a stylised representation of two phoenixes in flight. In the background, partially obscured by the phoenixes, there is a stylised representation of clouds. The design includes the following inscriptions: an inscription, in Arabic numerals, of a year; "LB" (being the initials of designer Lucas Bowers); "P"; and a microscopic "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the following inscriptions "CHARLES III"; "AUSTRALIA"; Arabic numerals for the amount, in dollars or cents, of

the denomination of the coin followed by "DOLLARS", "DOLLARS" or "CENTS" as the case requires; and "Xoz 9999 Au" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2026 1oz Silver Emu Coloured Coin

The design on the \$1 2026 1oz silver emu coloured coin consists of a partial circular border enclosing a coloured representation of an emu and five emu chicks walking. In the background, partially obscured by the emus, there is a circle representing the sun, a cloudy sky, and a landscape featuring rocky ground (all of which are coloured). The design includes the following inscriptions: "AUSTRALIAN EMU"; the inscription, in Arabic numerals, of a year; "XOZ 9999 SILVER" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); "NH" (being the initials of the designer Neil Hollis); "P"; and a microscopic "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$15 2026 1/10oz Gold Horse Coloured Coin

The design on the \$15 2026 1/10oz gold horse coloured coin consists of, in the foreground, a stylised representation of a coloured horse, facing left, rearing on a grassy plain. In the background, and partially obscured by the horse, there is a representation of rocky mountains. The design includes the following inscriptions: the Chinese language character (馬), pronounced *mǎ* under the Pinyin system, and meaning horse; "HORSE"; the inscription, in Arabic numerals, of a year; "IJ" (being the initials of designer Ing Ing Jong); and "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the following inscriptions "CHARLES III"; "AUSTRALIA"; Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires; and "Xoz 9999 Au" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2026 1oz Silver Horse Rectangle Coin

The design on the \$1 2026 1oz silver horse rectangle coin consists of, in the foreground, a stylised representation of a horse, facing right, rearing on a grassy plain. In the background, and partially obscured by the horse, there is a representation of rocky mountains. The design includes the following inscriptions: "YEAR OF THE HORSE"; the inscription, in Arabic numerals, of a year; "LB" (being the initials of designer Lucas Bowers); "P"; and a microscopic "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin superimposed over a square, together with the following inscriptions: "CHARLES III"; "AUSTRALIA"; Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires; and "Xoz 9999 Ag" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne "DT".

\$2 2026 20z Silver Kangaroo Reverse Gold-Plated Coin \$1 2026 10z Silver Kangaroo High Relief Coloured Coin \$100 2026 10z Gold Kangaroo High Relief Coin \$250 2026 2.50z Gold Kangaroo Coin \$2 2026 0.5g Gold Mini Roo Coin

The design on the 2026 kangaroo coins consists of a partial circular border enclosing a stylised representation of two kangaroos bounding over rippling water. In the background is a stylised representation of mountains on the horizon. The design includes the following inscriptions: "40" enclosed in a circle; "KANGAROO"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD", "Xg 9999 GOLD" or "Xoz 9999 SILVER" as the case requires (where "X" is the nominal weight in ounces of the coin expressed as a whole number or a common fraction in Arabic numerals); "NH" (being the initials of designer Neil Hollis); and "P".

On the gold-plated coin, the reverse, apart from the two kangaroos and "40" enclosed in a circle is-gold plated. On the high relief coloured coin, the stylised representations of the two kangaroos bounding over rippling water and the mountains on the horizon are coloured. On the mini coin, there is no rippling water.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT". On the gold-plated coin, the obverse, apart from the effigy of His Majesty King Charles III, is gold-plated.

\$50 2025 1/2oz Gold Koala Coin \$100 2025 1oz Gold Koala Coloured Coin

The design on the 2025 gold koala coins consists of a partial circle enclosing a representation of a koala nestled at the end of a leafy tree branch. The design includes the following inscriptions: "KOALA"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); "AH" (being the initials of designer Aleysha Howarth); and "P". On the coloured coin, the koala and leafy tree branch are coloured.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2026 1oz Silver Kookaburra with Coloured Double Ampelmann Privy Coin \$15 2026 1/10oz Gold Kookaburra Coin \$15 2026 1/10oz Platinum Kookaburra Coin

The design on the 2026 kookaburra coins consists of a partial circular border enclosing a representation of a kookaburra in flight. In the background, and enclosed by the partial circular border, there is a stylised representation of a muddy riverbank, a rotting log, plants, a river and a tree. The design includes the following inscriptions: "KOOKABURRA"; the inscription, in Arabic numerals, of a year; "Xoz 9999 SILVER", "Xoz 9999 GOLD" or "Xoz 9995 PLATINUM" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); "WR" (being the initials of designer Wade Robinson); and "P".

On the silver coin, the kookaburra is coloured and there is a coloured representation of a green and a red *Ampelmännchen* (Berlin's 'traffic light man'), each one enclosed in a heart, with one heart partially obscuring the other. The silver coin also includes a microscopic "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2026 1oz Silver Wedge-Tailed Eagle Coin

The design on the \$1 2026 1oz silver wedge-tailed eagle coin consists of a circular border immediately inside the rim enclosing, and partially obscured by, a stylised representation of the head and upper body of two eagles, one partially obscuring the other. The design includes the following inscriptions: "AUSTRALIAN WEDGE-TAILED EAGLE"; the inscription, in Arabic numerals of a year; "Xoz 9999 SILVER" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); "JM" (being the initials of designer John Mercanti); "P"; and a microscopic "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2026 1oz Silver Wonders of Australia Opal Insert Coin \$100 2026 1oz Gold Wonders of Australia Opal Insert Coin

The design on the wonders of Australia opal insert coins consists of, in the centre of the coin, a circular inset opal. Surrounding the inset opal, there is a red-coloured ring. Surrounding the ring, there is a plain border. Surrounding the plain border there is a stylised representation of a desert landscape of rocky mountains, rocks, pebbles, shrubs, grasses, flowers and the sun, and the following Australian animals:

- i. a dingo; and
- ii. a python; and
- iii. a wolf spider; and
- iv. a bilby; and
- v. two spinifex pigeons; and
- vi. a perentie; and
- vii. two echidnas; and
- viii. a blue-tongued skink; and
- ix. two desert tree frogs; and
- x. a rock wallaby; and
- xi. two emus.

The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; "Xoz 9999 SILVER" or "Xoz 9999 GOLD" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); "JM" (being the initials of designer Jennifer McKenna); and "P".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT". The effigy is superimposed over a pattern of converging lines.

\$1 2025 13.5g Base Metal 100 Years of Ford Australia – Model T 1925 Coloured Coin

The \$1 2025 base metal 100 years of Ford Australia - Model T 1925 coloured coin consists of, in the background, a stylised representation of a tyre track. In the foreground, partially obscuring the tyre track, there is a colour image of a 1925 Ford Model T car and a coloured representation of the logo for the celebration of the centenary of the Ford Motor Company of Australia Limited (also known as Ford Australia). The design includes the following inscriptions: "100 YEARS OF FORD AUSTRALIA 2025"; and "MODEL T - 1925".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2025 13.5g Base Metal 100 Years of Ford Australia - XP Falcon 1965 Coloured Coin

The \$1 2025 base metal 100 years of Ford Australia – XP Falcon 1965 coloured coin consists of, in the background, a stylised representation of a tyre track. In the foreground, partially obscuring the tyre track, there is a colour image of a 1965 Ford XP Falcon car and a coloured representation of the logo for the celebration of the centenary of the Ford Motor Company of Australia Limited (also known as Ford Australia). The design includes the following inscriptions: "100 YEARS OF FORD AUSTRALIA 2025"; and "XP FALCON – 1965".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2025 13.5g Base Metal 100 Years of Ford Australia – XA Falcon GT Hardtop 1972 Coloured Coin

The \$1 2025 base metal 100 years of Ford Australia – XA Falcon GT Hardtop 1972 coloured coin consists of, in the background, a stylised representation of a tyre track. In the foreground, partially obscuring the tyre track, there is a colour image of a 1972 Ford XA Falcon GT Hardtop car and a coloured representation of the logo for the celebration of the centenary of the Ford Motor Company of Australia Limited (also known as Ford Australia). The design includes the following inscriptions: "100 YEARS OF FORD AUSTRALIA 2025"; and "XA FALCON GT HARDTOP - 1972".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".

\$1 2025 13.5g Base Metal 100 Years of Ford Australia – FG-X XR8 Falcon 2014 Coloured Coin

The \$1 2025 base metal 100 years of Ford Australia - FG-X XR8 Falcon 2014 coloured coin consists of, in the background, a stylised representation of a tyre track. In the foreground, partially obscuring the tyre track, there is a colour image of a 2014 FG-X XR8 Falcon car and a coloured representation of the logo for the celebration of the centenary of the Ford Motor Company of Australia Limited (also known as Ford Australia). The design includes the following inscriptions: "100 YEARS OF FORD AUSTRALIA 2025"; and "FG-X XR8 FALCON - 2014".

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions "CHARLES III", "AUSTRALIA", and Arabic numerals for the amount, in dollars or cents, of the

denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Dan Thorne "DT".