

Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2025

I, AMANDA RISHWORTH, Minister for Employment and Workplace Relations, make the following instrument.

Dated 8 June 2025

<u>AMANDA RISHWORTH</u> Minister for Employment and Workplace Relations

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1 Name

This instrument is the Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2025.

2 Commencement

This instrument commences 1 July 2025.

3 Authority

This instrument is made under subsection 21(5) of the *Safety, Rehabilitation and Compensation Act 1988*.

4 Definitions

In this instrument:

Act means the Safety, Rehabilitation and Compensation Act 1988.

5 Schedules

Each instrument that is specified in Schedule 1 to this instrument is amended or repealed as set out in the applicable items in that Schedule, and any other item in that Schedule has effect according to its terms.

6 Specified rate

For the purposes of the definition of *weekly interest on the lump sum* in subsections 21(3) and 21A(3) of the Act, the rate of 4.29 per cent per annum is specified for the period from 1 July 2025 to 30 June 2026.

Schedule 1—Repeals

Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2024

Note: See section 5.

1 The whole of the instrument

Repeal the instrument