



## Approval to hold a stake in a financial sector company of more than 20% No. 2 of 2024

### *Financial Sector (Shareholdings) Act 1998*

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To: Everest Group, Ltd. (Bermuda) ID# 98-0365432 (the applicant)

Since:

- A. On 10 October 2023, the applicant applied to the Treasurer under section 13 of the Act for approval to hold a 100% stake in Everest International Reinsurance, Ltd. ARBN672 987 334 (the company); and
- B. I am satisfied it is in the national interest for the applicant to hold a 100% stake in the company,

I, Sean Carmody, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, approve the applicant to hold a 100% stake in the company.

This approval commences on the day, if any, the company is authorised under subsection 12(2) of the *Insurance Act 1973* and remains in force indefinitely.

Date: 10 May 2024

Sean Carmody  
Executive Director  
Australian Prudential Regulation Authority

### Interpretation

**Act** means the *Financial Sector (Shareholdings) Act 1998*.

**financial sector company** has the meaning given in section 3 of the Act.

**stake** in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.