



Financial Sector (Shareholdings) (Allianz Australia Limited) 2023

I, Jim Chalmers, Treasurer, make the following instrument.

Dated 6 November 2023

Dr Jim Chalmers
Treasurer

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Part 1—Preliminary

1 Name

This instrument is the *Financial Sector (Shareholdings) (Allianz Australia Limited) Instrument 2023*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Financial Sector (Shareholdings) Act 1998*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Definitions

Note: Paragraph 13(1)(b) of the Legislation Act 2003 has the effect that expressions have the same meaning in this instrument as in the *Financial Sector (Shareholdings) Act 1998* as in force from time to time.

In this instrument:

ABN has the meaning given by the *A New Tax System (Australian Business Number) Act 1999*.

the Act means the *Financial Sector (Shareholdings) Act 1998*.

Part 2—Approvals to exceed 20% shareholding limit

6 Approval of application

- (1) Under paragraph 14(1)(a) of the Act, each applicant covered by subsection (2) is granted approval:
- (a) to hold more than a 20% stake in a financial sector company covered by subsection (3); and
 - (b) to hold no more of the stake specified in the financial sector company as is specified in subsection (3).
- (2) For the purposes of subsection (1), an applicant is covered by this subsection if the applicant is listed in an item of the following table:

Item	Name of applicant	ABN of applicant (if any)
1	Allianz SE	
2	Allianz Financial II Luxembourg S.à.r.l	
3	Allianz Europe BV	
4	Allianz Asia Holding Pte. Ltd.	
5	Allianz Australia Limited	21 000 006 226
6	Allianz Australia Insurance Limited	15 000 122 850

- (3) For the purposes of subsection (1), a financial sector company is covered by this subsection if the company is listed in an item of the following table:

Item	Financial sector company	ABN of financial sector company (if any)	Approved holding in the financial sector company
1	Allianz Asia Holding Pte. Ltd.		100%
2	Allianz Australia Limited	21 000 006 226	100%
3	Allianz Australia Insurance Limited	15 000 122 850	100%
4	Allianz Australia General Insurance Limited	99 003 719 319	100%
5	CIC Allianz Insurance Limited	56 094 802 801	100%

- (4) To avoid doubt, subsection (1) does not have the effect of granting an applicant approval to hold any stake in itself.
- (5) The approvals granted under subsection (1) remain in force until repealed or otherwise revoked.

Schedule 1—Repeals

Revocation of existing approval and granting of new approval to hold a stake in a financial sector company of more than 20% No. 10 of 2021 [F2021N00085]

The whole of the instrument

Repeal the instrument.