

Financial Sector (Shareholdings) (Resolution Life) Amendment (No. 2) Instrument 2023

I, Jim Chalmers, Treasurer, make the following instrument.

Dated 12 September 2023

Dr Jim Chalmers

Treasurer

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1 Name

This instrument is the *Financial Sector (Shareholdings) (Resolution Life) Amendment (No. 2) Instrument 2023*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1.  Sections 1 to 4 and anything in this instrument not elsewhere covered by this table | The day after this instrument is registered. |  |
| 2. Schedule 1, Part 1 | The day after this instrument is registered |  |
| 3. Schedule 1, Part 2 | The 60th day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Financial Sector (Shareholdings) Act 1998.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other items in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Part 1—New approvals and conditions

Financial Sector (Shareholdings) (Resolution Life) Instrument 2021

1 Section 5

Insert:

***APRA***means the Australian Prudential Regulation Authority.

2 Subsection 6(2) (after table item 30)

Insert:

|  |  |  |
| --- | --- | --- |
| 30A | Blackstone Group Management L.L.C. |  |
| 30B | Blackstone Holdings IV GP L.P. |  |
| 30C | Blackstone Holdings IV GP Management (Delaware) L.P. |  |
| 30D | Blackstone Holdings IV GP Management L.L.C. |  |
| 30E | Blackstone Holdings IV L.P. |  |
| 30F | Blackstone Inc |  |
| 30G | Blackstone ISG Investment Associates – R (BMU) Ltd |  |
| 30H | Blackstone ISG Investment Partners – R (BMU) L.P. |  |

3 Subsection 6(2) (after table item 37A)

Insert:

|  |  |  |
| --- | --- | --- |
| 38 | Christopher James |  |

4 Subsection 6(2) (after table item 46)

Insert:

|  |  |  |
| --- | --- | --- |
| 46A | David Watters |  |

5 Subsection 6(2) (after table item 58)

Insert:

|  |  |  |
| --- | --- | --- |
| 58A | Erich Schram |  |

6 Subsection 6(2) (after table item 62)

Insert:

|  |  |  |
| --- | --- | --- |
| 62A | Gilles Dellaert |  |

5 Subsection 6(2) (after table item 70)

Insert:

|  |  |  |
| --- | --- | --- |
| 70A | Ida Hoghooghi |  |

7 Subsection 6(2) (after table item 72)

Insert:

|  |  |  |
| --- | --- | --- |
| 72A | John G. Finley |  |

8 Subsection 6(2) (after table item 100A)

Insert:

|  |  |  |
| --- | --- | --- |
| 100B | Menes Chee |  |
| 100C | Michael Hovey |  |

9 Subsection 6(2) (after table item 112)

Insert:

|  |  |  |
| --- | --- | --- |
| 112A | Nela D’Agosta |  |

10 Subsection 6(2) (after table item 133)

Insert:

|  |  |  |
| --- | --- | --- |
| 133A | Rome Holdco L.L.C. |  |
| 133B | Rome Holdco L.P. |  |

11 Subsection 6(2) (after table item 138)

Insert:

|  |  |  |
| --- | --- | --- |
| 138A | Sean Cort |  |

12 Subsection 6(2) (after table item 146)

Insert:

|  |  |  |
| --- | --- | --- |
| 146A | Stephen A. Schwarzman |  |

13 Subsection 6(2) (after table item 172)

Insert:

|  |  |  |
| --- | --- | --- |
| 172A | Vikrant Sawhney |  |

14 Subsections 7(2) to (9)

Repeal the subsections, substitute:

Condition 1: provision of documents to APRA

(2) The entity mentioned in item 4C of the table in subsection 6(3) must give to APRA copies of all of the following documents:

(a) any independent advice commissioned and received by the board of directors of the entity relating to the entity’s overall investment strategy, strategic asset allocations, associated risks, and investment manager performance;

(b) minutes and resolutions from the meetings of the Joint Shareholders Committee (being the committee established by the Joint Shareholders Committee Agreement between the entities mentioned in subsection (4));

(c) minutes and resolutions from the meetings of the Limited Partner Advisory Committee (being the advisory committee consisting of representatives of the limited partners of the entity mentioned in item 30H of the table in subsection 6(2)).

(3) A document required to be given to APRA under subsection (2) must be given to APRA at the same time it is given to the Bermuda Monetary Authority.

(4) An entity is mentioned in this subsection if it is mentioned in items 30A, 30C, 30D, 30F, 30G, 38, 46A, 58A, 62A, 70A, 72A, 100B, 100C, 112A, 138A, 146A and 172A of the table in subsection 6(2).

Part 2—Repeals

Financial Sector (Shareholdings) (Resolution Life) Instrument 2021

15 Subsection 6(2) (table items 5 and 6)

Repeal the items.

16 Subsection 6(2) (table item 10)

Repeal the item

17 Subsection 6(2) (table items 11 to 30)

Repeal the items.

18 Subsection 6(2) (table items 31 to 37A)

Repeal the items.

19 Subsection 6(2) (table items 39 to 46)

Repeal the items.

20 Subsection 6(2) (table items 47 to 58)

Repeal the items.

21 Subsection 6(2) (table items 59 to 62)

Repeal the items.

22 Subsection 6(2) (table items 63 to 70)

Repeal the items.

23 Subsection 6(2) (table items 71 and 72)

Repeal the items.

24 Subsection 6(2) (table items 73 to 100A)

Repeal the items.

25 Subsection 6(2) (table items 101 to 112)

Repeal the items.

26 Subsection 6(2) (table items 113 to 116)

Repeal the items.

27 Subsection 6(2) (table items 117A to 129)

Repeal the items.

28 Subsection 6(2) (tables item 132)

Repeal the item.

29 Subsection 6(2) (table items 134 to 138)

Repeal the items.

30 Subsection 6(2) (table items 139 to 140)

Repeal the items.

31 Subsection 6(2) (table items 142 to 146)

Repeal the items.

32 Subsection 6(2) (table items 147 to 172)

Repeal the items.

33 Subsection 6(2) (table items 173 to 179)

Repeal the items.

34 Subsection 6(3) (table item 4B)

Repeal the item.