

Ministerial Powers (ASIC) Amendment Delegations 2023

I, Stephen Jones, Assistant Treasurer and Minister for Financial Services, make the following delegations.

Dated 21 June 2023

Stephen Jones

Assistant Treasurer  
Minister for Financial Services

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Schedules 1

Schedule 1—Amendments 2

Corporations (Insolvency Practice Schedule) Delegations 2021 2

Ministerial Powers (ASIC) Delegations 2021 2

1 Name

This instrument is the *Ministerial Powers (ASIC) Amendment Delegations 2023*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The later of:  (a) 1 July 2023; and  (b) the day after this instrument is registered |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

(a) the *Corporations Act 2001*; and

(a) the *Mutual Assistance in Business Regulation Act 1992*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Corporations (Insolvency Practice Schedule) Delegations 2021

1 Paragraph 6(b)

Omit “Chief Legal Office”, substitute “Legal Services”.

Ministerial Powers (ASIC) Delegations 2021

2 Section 11

Repeal the section, substitute:

11 Delegation of the Minister’s powers and functions

Under subsection 22(2) of the *Mutual Assistance in Business Regulation Act 1992*,the Minister’s powers and functions under sections 7, 8 and 9 of that Act are delegated to the persons holding, occupying or performing the duties of each of the following offices and positions in ASIC:

(a) a member of ASIC;

(b) a Special Counsel in Legal Services;

(c) the Senior Executive Leader, Misconduct and Breach Reporting (position number 15,403);

(d) the Senior Executive Leader, Investigation and Enforcement, Enforcement and Compliance (position number 17,777);

(e) the Senior Executive Leader, Market Supervision (position number 4644);

(f) the Senior Executive Specialist, International (position number 17,834);

(g) the Senior Executive Leader, Intelligence and International (position number 17,832).