Commonwealth Coat of Arms of Australia

Financial Sector (Collection of Data) exemption No. 1 of 2023

**Reporting Standard GRS 310.3 Details of Income and Expenses**

Financial Sector (Collection of Data) Act 2001

I, Surabhi Jain, delegate of APRA, under paragraph 16(1B)(b) of the *Financial Sector (Collection of Data) Act 2001* (the Act) exempt those financial sector entities to which GRS 310.3 applies from the requirement specified in the Schedule attached to this instrument

This instrument commences at the start of the day after the day the instrument is registered on the Federal Register of Legislation.

Dated: 09 October 2023

Surabhi Jain

General Manager – Chief Data Officer

Technology and Data Division

**Interpretation**

In this Determination:

***APRA*** means the Australian Prudential Regulation Authority.

***financial sector entity*** has the meaning given by section 5 of the Act.

***GRS 310.3*** means *Reporting Standard GRS 310.3 Details of Income and Expenses* made under Financial Sector (Collection of Data) (reporting standard) determination No. 17 of 2023.

Schedule

The requirement under paragraph 4 of GRS 310.3 to provide the following information in Reporting Form GRF 310.3 *Details of Income and Expenses*:

* Item 4 Underwriting expenses and Acquisition costs – Section 1: Direct Business;
* Item 4 Underwriting expenses and Acquisition costs – Section 2: Reinsurance Business; and
* Item 4 Underwriting expenses and Acquisition costs – Section 3: Total

in GRS 310.3.