

## **EXPLANATORY STATEMENT**

Issued by the authority of the Minister for Indigenous Australians

### ***Aboriginal Land Rights (Northern Territory) Amendment (Economic Empowerment) Act 2021***

*Aboriginal Land Rights (Northern Territory) Amendment (Economic Empowerment)  
Commencement Proclamation 2022*

#### **Overview:**

The Commencement Proclamation commences Part 1 of Schedule 1 to the *Aboriginal Land Rights (Northern Territory) Amendment (Economic Empowerment) Act 2021* on 15 November 2022.

Part 1 of Schedule 1 to the *Aboriginal Land Rights (Northern Territory) Amendment (Economic Empowerment) Act 2021* (the Economic Empowerment Act) establishes the Northern Territory Aboriginal Investment Corporation.

Item 2 of the table in subsection 2(1) of the Economic Empowerment Act provides that Part 1 of Schedule 1 the Act commences on a single day to be fixed by Proclamation. However, if the provisions do not commence within the period of twelve months of the date the Act receives the Royal Assent, they commence on the day after the end of that period.

The purpose of the Proclamation is to fix 15 November 2022 as the day on which the Part 1 of Schedule 1 to the Economic Empowerment Act commences.

The Proclamation is a notifiable instrument for the purposes of the *Legislation Act 2003*.