

Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) (Show Starter Loan Enforcement) Authorisation 2022

I, Dr James Edward Chalmers, Treasurer, make the following instrument of authorisation.

Dated 9 June 2022

Dr James Edward Chalmers Treasurer



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Part 1—Preliminary

1 Name

This instrument is the Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) (Show Starter Loan Enforcement) Authorisation 2022.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information			
Column 1	Column 2	Column 3	
Provisions	Commencement	Date/Details	
1. The whole of this instrument	The day after this instrument is registered.		

Note:

This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the Acts Interpretation Act 1901; and
- (b) the Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Act 2020.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Definitions

Note:

Paragraph 13(1)(b) of the *Legislation Act 2003* has the effect that expressions have the same meaning in this instrument as in the *Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Act 2020* as in force from time to time.

In this instrument:

Section 5

Arts Minister means the minister administering the *National Gallery Act 1975* (including any person from time to time holding, occupying, or performing the duties of the Minister that administers that Act).

Directed Enforcement Action has the meaning given by the Australian Government Show Starter Loan Scheme Rules.

Note: In 2022, the Scheme Rules could be viewed on the Department of the Treasury's website (https://treasury.gov.au/).

Show Starter Loan Scheme has the meaning given by the *Australian Government Show Starter Loan Scheme Rules*.

the Act means the Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Act 2020.

Part 2—Authorisation

6 Authorisation for Arts Minister to perform functions or duties or exercise powers in respect of the Show Starter Loan Scheme

- (1) Under subsection 34AAB(1) of the *Acts Interpretation Act 1901*, the Arts Minister is authorised to act on the Treasurer's behalf in the performance of the Treasurer's functions and duties, or the exercise of Treasurer's powers, that the Treasurer may perform or exercise under the Act in relation to the giving of directions on behalf of the Commonwealth under the Act to financial institutions to take Directed Enforcement Action under the Show Starter Loan Scheme.
- (2) The authorisation under subsection (1) has effect from the commencement of this instrument, and continues in effect until the earlier of the following days:
 - (a) 30 September 2027; and
 - (b) the day another person is appointed as Treasurer.

Schedule 1—Repeals

Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) (Minister) Show Starter Loan Enforcement Authorisation 2020

1 The whole of the instrument

Repeal the instrument.