

**Revocation of existing approval to hold a stake in a financial sector company of more than 20% No. A13 of 2022**

*Financial Sector (Shareholdings) Act 1998*

To: Stichting Administratiekantoor Beheer Financiële Instellingen (NLFI), Stichting Administratiekantoor Continuïteit ABN AMRO Group (STAK AAG) and ABN AMRO Group N.V. (ABN AMRO Group) (together, the applicants)

SINCE:

1. On 23 August 2019, APRA granted approval under subsection 14(1) of the *Financial Sector (Shareholdings) Act 1998* (the Act) for NLFI and STAK AAG to hold a stake of 65%, and for ABN AMRO Group to hold a stake of 100%, in ABN AMRO Bank N.V. ABN 70 744 009 137, a financial sector company under the Act (the Existing Approval); and
2. On 28 March 2022, the applicants requested that the Existing Approval be revoked.

I, Therese McCarthy Hockey, a delegate of the Treasurer, under subsection 18(3) of the Act, REVOKE the Existing Approval.

This instrument commences on 31 May 2022. Dated: 27 May 2022

Therese McCarthy Hockey Executive Director Banking Division

**Interpretation**

In this instrument:

***APRA*** means the Australian Prudential Regulation Authority.

***Act*** means the *Financial Sector (Shareholdings) Act 1998*.

***financial sector company*** has the meaning given in section 3 of the Act.

***stake*** in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.

***unacceptable shareholding situation*** has the meaning given in section 10 of the Act.

**Notes**

This instrument will be registered on the Federal Register of Legislation as a notifiable instrument.

The Treasurer or the Treasurer’s delegate is required to give a copy of this instrument to the financial sector company and the applicants.

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