



Medicare Guarantee (Transfers to the Health Special Account) Direction (No. 1) 2022

I, Lisa Elliston, First Assistant Secretary, Social Policy Division, Fiscal Group, Department of the Treasury, delegate of the Treasurer, make the following direction.

Dated 1 April 2022

Lisa Elliston
First Assistant Secretary
Social Policy Division
Department of the Treasury

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Part 1—Preliminary

1 Name

This instrument is the *Medicare Guarantee (Transfers to the Health Special Account) Direction (No. 1) 2022*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 4 and anything in this instrument not elsewhere covered by this table	Immediately after this instrument is registered.	
2. Section 5	The later of: (a) immediately after the commencement of the provisions covered by table item 1; and (b) immediately after the crediting referred to in section 5 of the <i>Medicare Guarantee (2021- 22 Credits to the Special Account No. 2) Determination 2022</i> has occurred.	
3. Section 6	The later of: (a) immediately after the commencement of the provisions covered by table item 1; and (b) immediately after the crediting referred to in section 5 of the <i>Medicare Guarantee (2022-23 Credits to the Special Account No. 1) Determination 2022</i> has occurred.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Medicare Guarantee Act 2017*.

Part 1 Preliminary

Section 4

4 Definitions

Note: Paragraph 13(1)(b) of the *Legislation Act 2003* has the effect that expressions have the same meaning in this instrument as in the *Medicare Guarantee Act 2017* as in force from time to time.

In this instrument:

the Act means the *Medicare Guarantee Act 2017*.

Part 2—Transfer of amounts to the Medicare Guarantee Fund (Health) Special Account

5 Direction to transfer amount from the Medicare Guarantee Fund (Treasury) Special Account to the Medicare Guarantee Fund (Health) Special Account – 1st direction

Under section 14 of the Act, an amount of \$2,349,676,000 is directed to be debited from the Medicare Guarantee Fund (Treasury) Special Account and the same amount is directed to be credited to the Medicare Guarantee Fund (Health) Special Account on the day this section commences.

Note: The Medicare Guarantee Fund (Treasury) Special Account is the special account established by section 6 of the *Medicare Guarantee Act 2017*.

Note: The Medicare Guarantee Fund (Health) Special Account is the special account established by section 12 of the *Medicare Guarantee Act 2017*.

6 Direction to transfer amount from the Medicare Guarantee Fund (Treasury) Special Account to the Medicare Guarantee Fund (Health) Special Account – 2nd direction

Under section 14 of the Act, an amount of \$46,467,038,000 is directed to be debited from the Medicare Guarantee Fund (Treasury) Special Account and the same amount is directed to be credited to the Medicare Guarantee Fund (Health) Special Account on the day this section commences.