Public Governance, Performance and Accountability (Financial Reporting) Amendment (2022 Measures No. 1) Rules 2022

I, Katy Gallagher, Minister for Finance, make the following rules.

Dated 16 November 2022

Katy Gallagher
Minister for Finance

Authorised Version F2022L01478 registered 18/11/2022

Contents

1 Name

This instrument is the *Public Governance, Performance and Accountability (Financial Reporting) Amendment (2022 Measures No. 1) Rules 2022*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	**Column 2**	**Column 3**
Provisions	**Commencement**	**Date/Details**
1. The whole of this instrument	The day after this instrument is registered.	19 November 2022

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Public Governance, Performance and Accountability Act 2013*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Public Governance, Performance and Accountability (Financial Reporting) Rule 2015

1 Subsection 3(2)

Omit "1 July 2021", substitute "1 July 2022".

2 Subsection 18(4) (note)

Omit "paragraphs (3)(a) and (b), the entity must comply with subsection (1)", substitute "paragraphs (4)(a) and (b), the entity must comply with subsections (1) and (2)".

3 Subsection 18(4) (after table item 2)

Insert:

2A	Department of Climate Change, Energy, the Environment and Water	Administered financial assets Administered financial instruments Administered fair value measurement	AASB 7 *Financial Instruments: Disclosure* AASB 13 *Fair Value Measurement*

4 Subsection 18(4) (table item 4, column headed "Reporting entity")

Omit "Department of Education, Skills and Employment", substitute "Department of Education".

5 Subsection 18(4) (after table item 4)

Insert:

4A	Department of Employment and Workplace Relations	Administered financial assets Administered financial instruments Administered fair value measurement	AASB 7 *Financial Instruments: Disclosure* AASB 13 *Fair Value Measurement*

6 Subsection 18(4) (table item 7, column headed "Reporting entity")

Omit "Department of Industry, Science, Energy and Resources", substitute "Department of Industry, Science and Resources".

7 Subsection 18(4) (table item 7A, column headed "Reporting entity")

Omit "Department of Infrastructure, Transport, Regional Development and Communications", substitute "Department of Infrastructure, Transport, Regional Development, Communications and the Arts".

8 Paragraph 24(1)(b)

Omit "(as per the Commonwealth Entities Financial Statements Guide)".

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