



Education Services for Overseas Students (Calls on the OSTF—requirements for payments) Instrument 2022

I, Jason Clare, Minister for Education, make the following instrument.

Dated 29/09/2022

Jason Clare
Minister for Education

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1 Name

This instrument is the *Education Services for Overseas Students (Calls on the OSTF – requirements for payments) Instrument 2022*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 50B(5) of the *Education Services for Overseas Students Act 2000*.

4 Definitions

Note: A number of expressions used in this instrument are defined in section 5 of the Act, including the following:

(a) OSTF.

In this instrument:

Act means the *Education Services for Overseas Students Act 2000*.

authorised deposit-taking institution has the same meaning as in the *Banking Act 1959*.

5 Schedules

The instrument that is specified in Schedule 1 to this instrument is repealed as set out in the applicable item in that Schedule.

6 Requirements for payment

- (1) If the TPS Director must pay an amount to a registered provider under paragraph 50B(3)(a) of the Act, the payment must be:
 - (a) made electronically;
 - (b) in Australian dollars paid into a transaction account nominated by, and in the name of, the provider; and
 - (c) paid into an account held with an authorised deposit-taking institution.
- (2) If the TPS Director must pay an amount to a person under paragraph 50B(3)(b) of the Act, the payment must be:
 - (a) made electronically; and
 - (b) in Australian dollars paid into a transaction account nominated by, and in the name of, the person.
- (3) If the TPS Director must pay an amount to a student under paragraph 50B(3)(c) of the Act, the payment must be:
 - (a) made electronically; and
 - (b) in Australian dollars paid into a transaction account nominated by, and in the name of, the student.

Schedule 1—Repeals

Education Services for Overseas Students (Calls on the OSTF – requirements for payments) Determination 2012 (No. 1)

1 The whole of the instrument

Repeal the instrument.