



## **Safety, Rehabilitation and Compensation (Notional Interest) Determination 2022**

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I, Simon Birmingham, Minister for Finance, make the following determination.

Dated 22 February 2022

Simon Birmingham  
Minister for Finance

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## 1 Name

This instrument is the *Safety, Rehabilitation and Compensation (Notional Interest) Determination 2022*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1-8	The day after the instrument is registered	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under subsection 90C(3) of the *Safety, Rehabilitation and Compensation Act 1988*.

## 4 Definitions

In this instrument:

*Act* means the *Safety, Rehabilitation and Compensation Act 1988*.

*Reserve Bank* means the Reserve Bank of Australia as preserved by the *Reserve Bank Act 1959*.

## 5 Rates of notional interest for period from 1 July 1989 to 30 June 2000

- (1) For subsection 90C(3) of the Act, the rate of notional interest for a day occurring during the period from 1 July 1989 to 30 June 2000 (inclusive) is zero.

## 6 Rates of notional interest for period from 1 July 2000 to 19 June 2002

- (1) For subsection 90C(3) of the Act, the rate of notional interest for a day occurring during the period from 1 July 2000 to 19 June 2002 (inclusive) is the 6-month Treasury Note Yields rate fixed for the day by the Reserve Bank.

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*Note* The 6-month Treasury Note Yields rates fixed by the Reserve Bank for the relevant period are published on the Reserve Bank's website.

## **7 Rates of notional interest for period from 20 June 2002 to 31 October 2018**

- (1) For subsection 90C(3) of the Act, the rate of notional interest for a day occurring during the period from 20 June 2002 to 31 October 2018 (inclusive) is the 6-month Overnight indexed swaps rate fixed for the day by the Reserve Bank.

*Note* The 6-month Overnight indexed swaps rates fixed by the Reserve Bank of Australia for the relevant period are published on the Reserve Bank's website.

## **8 Rates of notional interest for 1 November 2018 onwards**

- (1) For subsection 90C(3) of the Act, the rate of notional interest for a day occurring after 31 October 2018 is the rate of return on the day on the Bloomberg AusBond Treasury 5+ Year Index (BATY5:IND) constructed by Bloomberg L.P.

*Note* The BATY5:IND for each day is published on Bloomberg L.P.'s website. For the purposes of this determination, the rate of return on the day on the BATY5:IND is calculated as the movement in the index on the day as a proportion of the index at the close of the previous day.