

Medicare Guarantee (2020-21 Credits to the Special Account No. 2) Determination 2021

I, Josh Frydenberg, Treasurer, make the following determination.

Dated 24 May 2021

Josh Frydenberg

Treasurer

Contents

Part 1—Preliminary 1

1 Name 1

2 Commencement 1

3 Authority 1

4 Definitions 1

Part 2—Determination of further amount to be credited to the Medicare Guarantee Fund (Treasury) Special Account in relation to 2020-21 2

5 Crediting of amounts to the Medicare Guarantee Fund (Treasury) Special Account 2

Part 1—Preliminary

1 Name

This instrument is the *Medicare Guarantee (2020-21 Credits to the Special Account No. 2) Determination 2021.*

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Medicare Guarantee Act 2017*.

4 Definitions

Note: Paragraph 13(1)(b) of the *Legislation Act 2003* has the effect that expressions have the same meaning in this instrument as in the *Medicare Guarantee Act 2017* as in force from time to time.

In this instrument:

***the Act*** means the *Medicare Guarantee Act 2017*.

Part 2—Determination of amount to be credited to the Medicare Guarantee Fund (Treasury) Special Account in relation to 2020-21

5 Crediting of amounts to the Medicare Guarantee Fund (Treasury) Special Account

Under subsection 7(1) of the Act, an amount of $4,202,531,000.00 is specified to be credited to the Medicare Guarantee Fund (Treasury) Special Account on the day this instrument commences for the budget year beginning on 1 July 2020.

Note: The Medicare Guarantee Fund (Treasury) Special Account is the special account established by section 6 of the *Medicare Guarantee Act 2017.*