

Financial Framework (Supplementary Powers) Amendment (Industry, Science, Energy and Resources Measures No. 1) Regulations 2021

I, General the Honourable David Hurley AC DSC (Retd), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 28 October 2021

David Hurley

Governor‑General

By His Excellency’s Command

Simon Birmingham

Minister for Finance

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1 Name

 This instrument is the *Financial Framework (Supplementary Powers) Amendment (Industry, Science, Energy and Resources Measures No. 1) Regulations 2021*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 2 November 2021 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997*.

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Financial Framework (Supplementary Powers) Regulations 1997

1 In the appropriate position in Part 4 of Schedule 1AB (table)

Insert:

|  |  |  |
| --- | --- | --- |
| 512 | International Climate Action | To support activities that assist, promote or influence the development or implementation of:(a) international policies and measures in relation to climate change, including through the pursuit of broad based international climate action and agreement; and(b) carbon offset schemes, including in the Indo‑Pacific region; and(c) climate change policies and measures external to Australia, including:(i) accounting systems for greenhouse gases or offset projects; and(ii) supporting the research, development or deployment of low emissions technologies; and(iii) actions to conserve and enhance sinks and reservoirs of greenhouse gases; and(iv) mechanisms to support internationally transferred mitigation outcomes;to give effect to Australia’s obligations under one or more of the following:(d) the United Nations Framework Convention on Climate Change, particularly Articles 4 and 6;(e) the Kyoto Protocol to the United Nations Framework Convention on Climate Change, particularly Article 10;(f) the Paris Agreement, particularly Articles 4 to 13.This objective also has the effect it would have if it were limited to providing funding or support with respect to places, persons, matters or things external to Australia. |