

EXPLANATORY STATEMENT

Issued by authority of the Assistant Treasurer

Currency Act 1965

*Currency (Australian Coins) Amendment (2021 Royal Australian Mint No. 5)
Determination 2021*

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 22 new non-circulating coins proposed to be issued by the Royal Australian Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretation Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

Consultation

No public consultation was undertaken in relation to this legislative instrument. The effect of this instrument is to determine details of new Australian coin characteristics which will enable the Royal Australian Mint to continue its production of circulating and numismatic coins.

Members of the public have the opportunity to contact the Royal Australian Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and assessed in accordance with the Royal Australian Mint's *Coin Design Policy*. The Royal Australian Mint also uses market based tools to identify interested parties and gauge interest in coin themes.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Australian Coins) Amendment (2021 Royal Australian Mint No. 5) Determination 2021

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 22 new non-circulating coins proposed to be issued by the Royal Australian Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

ATTACHMENT

Details of the *Currency (Australian Coins) Amendment (2021 Royal Australian Mint No. 5) Determination 2021*

This Attachment sets out further details of the *Currency (Australian Coins) Amendment (2021 Royal Australian Mint No. 5) Determination 2021* (the Determination).

Section 1 – Name

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2021 Royal Australian Mint No. 5) Determination 2021*.

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the *Currency Act 1965*.

Section 4 – Schedule

This section provides that each instrument specified in a Schedule to the Determination is amended or repealed as set out in the Schedule.

Schedule 1 – Amendments

Schedule 1 amends the *Currency (Australian Coins) Determination 2019* by adding the details of new coin characteristics and making technical amendments to ensure the Determination operates as intended. The newly determined coin characteristics are set out below.

New non-circulating coins

2022 \$10 1/10oz Gold ‘C’ Mintmark Proof Coin – Dinosaurs Downunder
2022 \$1 Silver ‘C’ Mintmark Proof Coin – Dinosaurs Downunder
2022 \$1 ‘C’ Mintmark Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘S’ Privy Mark Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘M’ Privy Mark Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘B’ Privy Mark Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘Envelope’ Privy Mark Uncirculated Coin – Dinosaurs Downunder
2022 \$1 Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘S’ Counterstamp Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘B’ Counterstamp Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘M’ Counterstamp Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘A’ Counterstamp Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘P’ Counterstamp Uncirculated Coin – Dinosaurs Downunder
2022 \$1 ‘Australia Map’ Counterstamp Uncirculated Coin – Dinosaurs Downunder

The design on the 2022 dinosaur downunder coins consists of a stylised representation of, in the foreground, an Australovenator dinosaur skeleton surrounded by dried cracked earth representing an excavation site. In the background is a representation of an Australovenator dinosaur chasing three smaller dinosaurs and a representation of a fern partially obscured by the Australovenator’s tail. Between the skeleton’s legs is a circle that is framing either a mintmark, privy mark, counter stamp or blank space of the following nature:

- the letter “C” mintmark, denoting Canberra; or
- the letter “S” privy mark, denoting Sydney, enclosed in a square; or
- the letter “M” privy mark, denoting Melbourne, enclosed in a square; or
- the letter “B” privy mark, denoting Brisbane, enclosed in a square; or
- an envelope privy mark; or
- a round blank circle; or
- the letter “S” (counterstamped), denoting Sydney, enclosed in a circle; or
- the letter “B” (counterstamped), denoting Brisbane, enclosed in a circle; or
- the letter “M” (counterstamped), denoting Melbourne, enclosed in a circle; or
- the letter “A” (counterstamped), denoting Adelaide, enclosed in a circle; or
- the letter “P” (counterstamped), denoting Perth, enclosed in a circle
- a map of Australia (counterstamped), enclosed in a circle.

The design includes the following inscriptions: “AUSTRALOVENATOR”; “10 DOLLARS or “1 DOLLAR” as the case requires; “DINOSAURS DOWNUNDER”; and AWB (being the initials of the designer Adam Ball).

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA”, and the inscription, in numerals, of a year. The obverse design also includes the initials of the designer Jody Clark “JC”.

2022 50c Silver Selectively Gold-Plated Proof Coin - 50th anniversary of the Tamworth Country Music Festival

2022 50c Uncirculated Coin - 50th anniversary of the Tamworth Country Music Festival

The design on the 2022 50c – 50th anniversary of the Tamworth Country Music Festival coins consists of a stylised representation of a guitar in the foreground. In the Silver Selectively Gold-Plated Proof Coin, the guitar is plated in gold. In the background is a stylised representation of five stage lights with each light shining a light beam onto a stage. Beneath the stage is a stylised representation of a roadway which is leading to the stage. The design includes the following inscriptions; “TAMWORTH COUNTRY MUSIC FESTIVAL”; “50TH ANNIVERSARY”; and “TD” (being the initials of the designer Tony Dean).

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coins together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Jody Clark “JC”.

2022 \$1 ½ oz Silver Selectively Gold-Plated Proof Coin – Centenary of the Country Women’s Association

2022 \$1 Uncirculated Coin – Centenary of the Country Women’s Association

The design on the 2022 centenary of the Country Women’s Association coins consists of a stylised representation of two central figures of a woman and a child holding hands inside a semi-circle shape. The figures are casting representations of shadows below, which are likened to eight upside-down female figures in a fan arrangement. A doily pattern surrounds the central design. The design includes the following inscriptions: “CENTENARY OF THE COUNTRY WOMEN’S ASSOCIATION”; “\$1” and “BS” (being the initials of the designer Bronwyn Scott). The semi-circle on the ½ oz silver selectively gold-plated coin is gold-plated and also contains the inscription “1/2 oz .999 Ag”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA”, and the inscription, in numerals, of a year. The obverse design also includes the initials of the designer Jody Clark “JC”.

2022 50c Uncirculated Coin – Celebrations

The design on the 2022 50c uncirculated coin – celebrations coin consists of a stylised representation of a kangaroo and emu. A representation of the Commonwealth Star (also known as the Star of Federation) is in the top left. In the background is a combination of coloured and non-coloured circles and tear drop shapes incorporated into the representations of the kangaroo and emu, with five coloured tubular shapes protruding from the centre design. The design includes the following inscriptions: “50” and “AS” (being the initials of the designer Aleksandra Stokic).

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA”, and the inscription, in numerals, of a year. The obverse design also includes the initials of the designer Jody Clark “JC”.

2021 \$5 1oz Silver Proof Coin – Commonwealth Coat of Arms

The design on the 2021 \$5 1oz silver proof coin – Commonwealth Coat of Arms coin consists of a stylised representation of a kangaroo with a joey in its pouch and, in the background, stylised representations of the floral emblems of Australia's six States, the Australian Capital Territory and the Northern Territory, and a representation of the Commonwealth Star (also known as the Star of Federation). On an ornamental shield is the inscription "FIVE DOLLARS" and, on an ornamental scroll along the bottom, partially obscured by the representation of the kangaroo, is the inscription: "AUSTRALIA". The design also includes the inscription "AB" (being the initials of the designer Aaron Baggio).

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coins together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes a representation of an emu standing over a nest of eggs and, in the background, a representation of golden wattle, a representation of the Commonwealth Star (also known as the Star of Federation), a stylised scroll, and the following inscriptions: the initials of the designer Jody Clark "JC"; and "X OUNCE .999 Ag" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or common fraction in Arabic numerals).

2022 \$1 1oz Silver Investment Coin – Year of the Tiger

2022 \$100 1oz Gold Investment Coin – Year of the Tiger

The design on the 2022 1oz investment coins – Year of the Tiger consists of a crescent shape which is partially obscured on its convex side by a stylised representation of a tiger standing on rocky ground with stylised pine tree branches in the background. The design includes the following inscriptions: the Chinese language character (虎) pronounced *hǔ* under the Pinyin system and meaning tiger, "YEAR OF THE TIGER"; either "1oz .999 Ag" or "1oz .9999 Au" as the case requires; and "BK" (the initials of designer, Bronwyn King).

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coins together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

The effigy is surrounded by an ornamental border comprising stylised representations of splashing water. Immediately inside the rim of the coin is a border consisting of stylised representations of each of the following: a rat; a pig; a dog; a rooster; a monkey; a goat; a horse; a snake; a dragon; a rabbit; a tiger; and an ox.