



National Vocational Education and Training Regulator (Financial Viability Risk Assessment Requirements) Amendment Instrument 2021

I, Saxon Rice, the National Vocational Education and Training Regulator, make the following instrument.

Dated 17 September 2021

Saxon Rice
National Vocational Education and Training Regulator

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1 Name

This instrument is the *National Vocational Education and Training Regulator (Financial Viability Risk Assessment Requirements) Amendment Instrument 2021*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	23 September 2021

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 158(1) of the *National Vocational Education and Training Regulator Act 2011*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

National Vocational Education and Training Regulator (Financial Viability Risk Assessment Requirements) Instrument 2021

1 Section 12

Repeal the section, substitute:

12 Reviews to have regard to standards

Independent reviews of financial projections will have regard to the standard *ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the Auditing and Assurance Standards Board on 30 May 2017, as existing from time to time.

Note: The Auditing and Assurance Standards Board standards could in 2021 be viewed on the Auditing and Assurance Standards Board website (www.auasb.gov.au).