

Financial Framework (Supplementary Powers) Amendment (Prime Minister and Cabinet Measures No. 3) Regulations 2021

I, General the Honourable David Hurley AC DSC (Retd), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 08 July 2021

David Hurley

Governor‑General

By His Excellency’s Command

Simon Birmingham

Minister for Finance

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Schedules 1

Schedule 1—Amendments 2

Financial Framework (Supplementary Powers) Regulations 1997 2

1 Name

This instrument is the *Financial Framework (Supplementary Powers) Amendment (Prime Minister and Cabinet Measures No. 3) Regulations 2021*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | Immediately after this instrument is registered. | 7.55 pm (A.C.T.)  8 July 2021 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Financial Framework (Supplementary Powers) Regulations 1997

1 Part 4 of Schedule 1AB (table item 492, column headed “Objective(s)”, paragraph (f) (first occurring))

Repeal the paragraph, substitute:

(f) declare that during the period of the restrictions they reside or are employed, or resided or were employed, in the hotspot area; and

(fa) declare that during the first 14 days of the period of the restrictions they:

(i) have, or had, liquid assets of less than $10,000; or

(ii) have, or had, liquid assets of $10,000 or more; and

2 Part 4 of Schedule 1AB (table item 492, column headed “Objective(s)”, paragraph (h))

Repeal the paragraph, substitute:

(h) declare that during the period of the restrictions they are, or were, in an area where restrictions have been imposed on persons who were previously present in the hotspot area; and

(ha) declare that during the first 14 days of the period of the restrictions they:

(i) have, or had, liquid assets of less than $10,000; or

(ii) have, or had, liquid assets of $10,000 or more; and