# EXPLANATORY STATEMENT

## Issued by authority of the Assistant Treasurer, Minister for Housing and Minister for Homelessness, Social and Community Housing

*Currency Act 1965*

*Currency (Australian Coins) Amendment (2021 Perth Mint No. 1) Determination 2021*

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 35 new non-circulating coins proposed to be issued by The Perth Mint and to make technical amendments to ensure the Determination operates as intended.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretations Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

**Consultation**

The Perth Mint undertook consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of The Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers’ Association Coin, Banknote and Stamp shows. Likewise, international distributors were consulted during a schedule of individual meetings hosted during the World Money Fair held in Berlin and the American Numismatic Association’s World’s Fair of Money.

Limited consultation was conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing the innovations and potentially releasing similar coins into the market prior to the release.

Members of the public have the opportunity to contact The Perth Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to The Perth Mint’s sales and marketing department for consideration and feedback.

### Statement of Compatibility with Human Rights

*Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011*

### *Currency (Australian Coins) Amendment (2021 Perth Mint No. 1) Determination 2021*

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

### Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 35 new non-circulating coins proposed to be issued by The Perth Mint and to make technical amendments to ensure the Determination operates as intended.

### Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

### Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

**ATTACHMENT**

**Details of the *Currency (Australian Coins) Amendment (2021 Perth Mint No. 1) Determination 2021***

Section 1 – Name of the Determination

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2021 Perth Mint No. 1) Determination 2021.*

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the *Currency Act 1965*.

Section 4 – Schedule

This section provides that each instrument that is specified in the Schedule to this Determination will be amended or repealed as set out in this Schedule.

Schedule 1 – Amendments

The Schedule amends the *Currency (Australian Coins) Determination 2019* by adding new coin specifications and explanations to Part 2 of Schedule 2021. The newly determined coin characteristics are set out below.

***$1 2021 1oz Silver Australian Oceans – Mother of Pearl Insert Coin***

The design on the $1 2021 1oz silver Australian Oceans – mother of pearl insert coin consists of a circular inset mother of pearl incorporating a representation of an Australian Map. Surrounding the mother of pearl is a plain border and surrounding that plain border is a background of a coral reef and bubbles with the representation of a shark, a sea turtle, a seahorse, an octopus, a clownfish, a starfish and a stingray. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Aleysha Howarth “AH”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark superimposed over a pattern of converging lines.

***$2 2021 2oz Silver Brumby High Relief Coin***

***$1 2021 1oz Silver Brumby Coin***The design on the 2021 Australian brumby coins consists of a representation of a horse leaping forward on rocky ground. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “AUSTRALIAN BRUMBY”; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Jennifer McKenna “JM”; and the letter “P”. The $1 coin is also inscribed with a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$100 2021 1oz Gold Brumby Coin
$10 2021 10oz Silver Brumby Coin***

The design on the 2021 Australian brumby coins consists of a representation of a horse galloping through water. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “AUSTRALIAN BRUMBY”; the initials of the designer Jennifer McKenna “JM”; the letter “P”; “Xox 9999 GOLD” or “Xoz 9999 SILVER” as the case requires. The $10 coin is also inscribed with a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$100 2021 1oz Gold Dragon Coin***

The design on the $100 2021 1oz gold dragon coin consists of a circular border immediately inside the rim that is partially obscured by a stylised representation of a Chinese dragon and a flaming pearl. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Lucas Bowers “LB”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$1 2021 1oz Silver Emu Coloured Coin***

The design on the $1 2021 1oz silver emu coloured coin consists of a partial circle enclosing a coloured representation of an emu and an emu chick on a landscape featuring a river bank and water in the foreground, and in the background rocks, reeds, a tree and mountains. The design includes the following inscriptions: “AUSTRALIAN EMU”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Monique Reeves “MR”; the letter “P”; and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$2 2021 2oz Silver Golden Eagle Piedfort Coin***

The design on the $2 2021 2oz silver golden eagle piedfort coin consists of a circular border enclosing a representation of Stuart Devlin’s depiction of the Golden Eagle gold nugget as it appeared in The Perth Mint 1987 ¼ ounce gold coin superimposed over radial lines. The design includes the following inscriptions: “AUSTRALIAN NUGGET”; “GOLDEN EAGLE 1931”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the original designer of the Golden Eagle illustration Stuart Devlin “SD”; the letter “P”; and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$200 2021 2oz Gold Kangaroo High Relief Coin***

The design on the $200 2021 2oz gold kangaroo high relief coin consists of a circular border, in the background is a representation of Australian native foliage and flowers, in the foreground partially obscuring the border is a representation of a kangaroo. The design includes the following inscriptions: “AUSTRALIAN KANGAROO”; the Arabic numerals, of a year followed by “Xoz 9999 GOLD (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Natasha Muhl “NM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$1,000 2021 5oz Rose Gold Kimberley Sunset Diamond Inset High Relief Coin***

The design on the $1,000 2021 5oz rose gold Kimberley sunset diamond inset high relief coin consists of a landscape featuring grassy flatlands, boab trees, termite mounds, rock formations and a diamond inset surrounded by stylised sunrays extending out to form a circle. The design includes the following inscriptions: “KIMBERLEY SUNSET”; the Arabic numerals, of a year; “Xoz ROSE GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Thomas Vaughan “TV”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$8 2021 5oz Silver Koala Gilded High Relief Coin***

The design on the $8 2021 5oz silver koala gilded high relief coin consists of a gilded rim, with a circular border, in the foreground, partially obscuring the border, a gilded representation of a koala sleeping in the fork of a tree. The design includes the following inscriptions: “AUSTRALIAN KOALA”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Monique Reeves “MR”; and the letter “P”.

The obverse side of the coins have a gilded rim and bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$30 2022 1kg Silver Koala Coin***

The design on the $30 2022 1kg silver koala coin consists of a partial circle enclosing a stylised representation of a koala sleeping on a leafy tree branch. The design includes the following inscriptions: “KOALA”; the inscription, in Arabic numerals, of a year; “X KILO 9999 SILVER” (where “X” is the nominal weight in kilograms of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Ing Ing Jong “IJ”; the letter “P”; and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$15 2021 1/10oz Platinum Kookaburra Coin***

***$2 2021 2oz Silver Kookaburra Gilded High Relief Coin***

The design on the platinum and silver kookaburra coins consists of a circular border, partially obscuring the border is a representation of a kookaburra perched on a branch with leaves and gumnuts. The design includes the following inscriptions: “AUSTRALIAN KOOKABURRA”; the inscription, in Arabic numerals, of a year; “Xoz 9995 PLATINUM” or “Xoz 9999 SILVER” as the case requires; the initials of the designer Aleysha Howarth “AH”; and the letter “P”. On the $2 coin, the rim of the coin and the representation of the kookaburra are gilded.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark. On the obverse side of the $2 coin, the rim of the coin is gilded.

***$15 2022 1/10oz Gold Kookaburra Coin***

The design on the $15 2022 1/10oz gold kookaburra coin consists of a partial circle enclosing a representation of a kookaburra perched on the edge of a bird bath, with flowers and foliage in the background. The design includes the following inscriptions: “KOOKABURRA”; the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Natasha Muhl “NM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$100 2022 1oz Gold Mythical Creatures – Dragon Coin***

The design on the $100 2022 1oz gold mythical creatures – dragon coin consists of, in the background, a representation of stylised clouds and, in the foreground, a representation of a stylised dragon holding a pearl. The design includes the following inscriptions: the initials of the designer Natasha Muhl “NM”; the letter “P”; and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$500 2021 5oz Gold Mythical Creatures – Unicorn Coin***

The design on the $500 2021 5oz gold mythical creatures – unicorn coin consists of a stylised representation of the head, shoulders and front legs of a unicorn surrounded by and partially obscuring a partial border consisting of a representation of the base of a tree with a representation of the moon in the background. The design includes the following inscriptions: “UNICORN”; “MYTHICAL CREATURES”; the initials of the designer Natasha Muhl “NM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***50c 2021 1/2oz Silver Nested Babies – Tasmanian Devil Coloured Coin***

***$1 2021 13.5g Base Metal Nested Babies – Tasmanian Devil Coin***

The design on the nested babies – Tasmanian devil coins consists of a representation of a Tasmanian devil sleeping in a bird’s nest, surrounded by native Australian flowers and foliage, a bird, and butterflies, surrounded by silhouette representations of a wattle flower, gum leaf, gum blossoms, gum nuts, and a bottlebrush flower. The design consists of the following inscriptions: the initials of the designer Elise Martinson “EM”; and the letter “P”.

On the silver coin, the representation of the Tasmanian devil sleeping in the birds’ nest is coloured. The silver coin is also inscribed with “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals).

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***50c 2021 1/2oz Silver Nested Babies – Wombat Coloured Coin***

***$1 2021 13.5g Base Metal Nested Babies – Wombat Coin***

The design on the nested babies – wombat coins consists of a representation of a wombat sleeping in a bird’s nest, surrounded by native Australian flowers and foliage, a bird, a butterfly, and a flying insect, surrounded by silhouette representation of a wattle flower, gum leaf, gum blossoms, gum nut, and a bottlebrush flower. The design includes the following inscriptions: the initials of the designer Elise Martinson “EM”; and the letter “P”.

On the silver coin, the representation of the wombat sleeping in the birds’ nest is coloured. The silver coin is also inscribed with “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals).

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$2 2021 1.5oz Silver Osprey Coin***

***$25 2021 1/4oz Gold Osprey Coin***

***$50 2021 1/2oz Platinum Osprey Coin***

The design on the silver, gold and platinum osprey coins consists of a circular border immediately inside the rim that is partially obscured by an osprey swooping over water and grappling with a fish in the foreground, and clouds in the background. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “OSPREY”; the initials of the designer Neil Hollis “NH”; and the letter “P”. The $2 coin is also inscribed with a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$1 2021 1oz Silver Quokka Coin***

The design of the $1 2021 1oz silver quokka coin consists of a background of rocks, flowers, leaves butterflies, and a lizard, with a quokka and its joey in the foreground. The design includes the following inscriptions: “QUOKKA”: the initials of the designer Jennifer McKenna “JM”; the letter “P” and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$500 2021 5oz Gold Super Pit Coin***

The design on the $500 2021 5oz gold super pit coin consists of a representation of the Super Pit open cut gold mine in Kalgoorlie, Western Australia, a vehicle driving, in the background, a cloudy sky. The design includes the following inscriptions: “SUPER PIT AUSTRALIA”; the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Lucas Bowers “LB”; the letter “P” and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$1 2022 1oz Silver Tiger with Chinese Privy Coin***

The design on the $1 2022 1oz silver tiger with Chinese privy coin consists of a representation of a tiger and a tiger cub standing on rocky ground, with bamboo and foliage in the background. The design includes the following inscriptions: the Chinese language character (虎) pronounced *hŭ* under the Pinyin system and meaning tiger;; “TIGER”; “2022”; enclosed by a circle, the Chinese language character (王) pronounced *wáng* under the Pinyin system and meaning king; the initials of the designer Jennifer McKenna “JM”; the letter “P” and a microscopic letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$100 2022 1oz Gold Tiger Coloured Coin***

The design on the $100 2022 1oz silver tiger coloured coin consists of a coloured image of a tiger standing on a rock. The design includes the following inscriptions: the Chinese language character (虎) pronounced *hŭ* under the Pinyin system and meaning tiger; “TIGER”; “2022”; the initials of the designer Monique Reeves “MR” and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$30 2021 1kg Silver Wedge-Tailed Eagle Incused Coin***

***$3000 2021 1kg Gold Wedge-Tailed Eagle Incused Coin***

The design on the silver and gold wedge-tailed eagle incused coin consists of a circular border immediately inside the rim that is partially obscured by a representation of an eagle in flight holding a snake in its claws. The design includes the following inscriptions: “AUSTRALIAN WEDGE-TAILED EAGLE”; the inscription, in Arabic numerals, of a year; “X KILO 9999 SILVER” or “X KILO 9999 GOLD” as the case requires; the initials of the designer John Mercanti “JM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***$1 2021 1oz Silver Wedge-Tailed Eagle High Relief Coins***

There are 5 design variations on the $1 2021 1oz Silver Wedge-Tailed Eagle High Relief Coins. The designs on each of the coins consist of:

* a circular border surrounding and partially obscured by a representation of a flying eagle;
* a circular border partially obscured by a representation of a flying eagle, superimposed over converging lines;
* a circular border partially obscured by a representation of a flying eagle and an eagle with its eaglet perched on its nest;
* a circle that is partially obscured by a representation of an eagle perched on a tree branch; and
* a circle that is partially obscured by a representation of an eagle landing on a tree stump.

The designs include the following inscriptions: AUSTRALIAN WEDGE-TAILED EAGLE”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer John Mercanti “JM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.