EXPLANATORY STATEMENT

<u>Issued by authority of the Assistant Treasurer, Minister for Housing and Minister for Homelessness, Social and Community Housing</u>

Currency Act 1965

Currency (Australian Coins) Amendment (2020 Perth Mint No. 4)
Determination 2021

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 79 new non-circulating coins proposed to be issued by The Perth Mint and to make technical amendments to ensure the Determination operates as intended.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretations Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

Consultation

The Perth Mint undertook consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of The Perth Mint products are consulted regularly during business meetings. Likewise, international distributors were consulted during a schedule of individual meetings hosted via phone and video conferencing.

Limited consultation was conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing the innovations and potentially releasing similar coins into the market prior to the release.

Members of the public have the opportunity to contact The Perth Mint to present any themes they would like to see commemorated on Australian legal tender. These

concepts are then researched and presented to The Perth Mint's sales and marketing department for consideration and feedback.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny)

Act 2011

Currency (Australian Coins) Amendment (2020 Perth Mint No. 4) Determination 2021

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 79 new non-circulating coins proposed to be issued by The Perth Mint and to make technical amendments to ensure the Determination operates as intended.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

<u>Details of the Currency (Australian Coins) Amendment (2020 Perth Mint No. 4)</u> <u>Determination 2021</u>

Section 1 – Name of the Determination

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2020 Perth Mint No. 4) Determination 2021* (the Determination).

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the Currency Act 1965.

Section 4 – Schedule

This section provides that each instrument that is specified in the Schedule to this Determination will be amended or repealed as set out in this Schedule.

Schedule 1 – Amendments

The Schedule amends the *Currency (Australian Coins) Determination 2019* by adding new coin specifications and explanations to Part 2 of Schedule 2020. The newly determined coin characteristics are set out below.

\$1 2021 13.5g Base Metal ANZAC Day Coin

The design on the \$1 2021 13.5g base metal ANZAC Day coin consists of six aerial silhouettes of planes surrounding a stylised flaming torch in the centre of the coin. The design includes the following inscriptions: "25 APRIL"; "LEST WE FORGET"; the initials of the designer Lucas Bowers "LB"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$100 2021 1oz Gold Australian Kangaroo Nugget 35th Anniversary Coin \$200 2021 2oz Gold Australian Kangaroo Nugget 35th Anniversary Coin \$500 2021 5oz Gold Australian Kangaroo Nugget 35th Anniversary Coin \$25 2021 1/4oz Gold Australian Kangaroo Nugget 25th Anniversary Coin The design on the 2021 gold Australian kangaroo nugget 25th anniversary coins consists of a stylised representation of a kangaroo surrounded by a circular pattern of stylised sunrays. Partially obscuring the pattern is a circle containing a reproduction of Stuart Devlin's original 1987 illustration of the Welcome Stranger nugget. The design includes the following inscriptions: "AUSTRALIAN"; "NUGGET COIN"; "1986 – 2021"; "35"; "RED KANGAROO"; and the letter "P". The design on the obverse side of the coins consists of a circle of stylised sunrays in the background. In the foreground is a larger effigy of Queen Elizabeth II designed by Jody Clark and a smaller different effigy of Queen Elizabeth II designed by Rafael Maklouf. The design includes the following inscriptions: "ELIZABETH II"; "AUSTRALIA"; Arabic numerals for the amount, in dollars, of the denomination of the coin, followed by "DOLLAR" or "DOLLARS" as the case requires; the inscription, in Arabic numerals, of a year; "Xoz 9999 Au" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); and "JC".

\$2 2021 2oz Silver Double Pixiu Antiqued Coin

The design on the \$2 2021 2oz silver double Pixiu antiqued coin consists of a stylised border comprising a circular pattern of lines in the background partially obscured by a stylised representation of two Chinese lions standing on top of a pile of coins, one lion holding a ball and the other lion holding a stylised lion cub. The design includes the following inscriptions: the initials of the designer Ing Ing Jong "IJ"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$200 2021 2oz Gold Dragon High Relief Coin \$2 2021 2oz Silver Dragon High Relief Coin \$1 2021 1oz Silver Dragon Coin \$1 2021 1oz Silver Dragon Coloured Coin

The design on the gold and silver dragon coins (including the high relief and coloured coins) consists of a stylised representation of a dragon holding a pearl, with stylised clouds in the background. On the coloured coin, the representation of the dragon holding a pearl is coloured. The design includes the following inscriptions: the initials of the designer Natasha Muhl "NM"; and the letter "P".

The 1oz silver coins (including the coloured silver coin) are also inscribed with a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$30 2021 1/3oz Platinum Eagle Ray Coin \$25 2021 1/4oz Gold Eagle Ray Coin \$2 2021 1.5oz Silver Eagle Ray Coin

The design on the 2021 platinum, gold and silver eagle ray coins consists of a stylised representation of an Australian spotted eagle ray surrounded by and partially obscuring a circular border immediately inside the rim of the coin. The design includes the following inscriptions: the initials of the designer Natasha Muhl "NM"; and the letter "P". The silver coin is also inscribed with a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$2 2021 2oz Silver Florin Piedfort Coin \$25 2021 1/4oz Gold Florin Coin The design on the 2021 gold and silver florin coins replicates the original 1910 Australian florin designed by William Henry James Blakemore and consists of the Australian coat of arms (used from 1908-1912) and two arrow heads. The design includes the following inscriptions: "ONE FLORIN - "; "TWO SHILLINGS"; and "1910".

The design on the obverse side of the silver coin consists of an effigy of Queen Elizabeth II as designed by Jody Clark and a smaller portrait of King Edward VII as designed by George William de Saules enclosed in a blazon, surrounded by a circle immediately inside the rim of the coin. The design includes the following inscriptions: "ELIZABETH II" "AUSTRALIA"; Arabic numerals for the amount, in dollars, of the denomination of the coin, followed by "DOLLAR" or "DOLLARS" as the case requires; the inscription, in Arabic numerals, of a year; and "Xoz 9999 Ag" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals).

The obverse side of the gold coin bears an effigy of Queen Elizabeth II as designed by Jody Clark and the following inscriptions: "ELIZABETH II" "AUSTRALIA"; Arabic numerals for the amount, in dollars, of the denomination of the coin, followed by "DOLLAR" or "DOLLARS" as the case requires; the inscription, in Arabic numerals, of a year; and "Xoz 9999 Au" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals).

\$2 2021 2oz Silver Great Barrier Reef Piedfort Coin

The design on the \$2 2021 2oz silver Great Barrier Reef piedfort coin consists of a representation of a sea turtle swimming above a coral reef in the foreground and in the background seaweed, fish and jellyfish. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; "GREAT BARRIER REEF"; the initials of the designer Natasha Muhl "NM"; the letter "P"; and a miscroscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$50 2022 1/20z Gold Kangaroo Coin \$25 2022 1/40z Gold Kangaroo Coin \$15 2022 1/100z Gold Kangaroo Coin

The design on the 2022 Australian kangaroo gold coins consists of a partial circle enclosing a representation of a bounding kangaroo and joey in the foreground and in the background a representation of a grassy field and mountains. The design includes the following inscriptions: "KANGAROO"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Neil Hollis "NH"; and the letter "P".

\$500 2021 5oz Gold Koala Coin \$1 2021 1oz Silver Koala Coloured Coin

The design on the 2021 Australian koala gold and silver coins consists of a partial circle enclosing a stylised representation of a koala sleeping on a leafy tree branch. On the silver coin, the representation is coloured. The design includes the following inscriptions: "AUSTRALIAN KOALA"; the inscription, in Arabic numerals, of a year; "Xoz 9999 SILVER" or "Xoz 9999 GOLD" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Monique Reeves "MR"; and the letter "P". The silver coin is also inscribed with a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$25 2021 1/4oz Gold Kookaburra Coin \$200 2021 2oz Gold Kookaburra High Relief Coin \$500 2021 5oz Gold Kookaburra High Relief Coin \$8 2021 5oz Silver Kookaburra High Relief Incused Coin

The design on the 2021 Australian kookaburra gold and silver coins consists of a circular border partially obscured by a representation of a kookaburra perched on a branch with leaves and gumnuts. The design includes the following inscriptions: "AUSTRALIAN KOOKABURRA"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD" or "Xoz 9999 SILVER" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Aleysha Howarth "AH" and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$10 2022 10oz Silver Kookaburra Coin \$30 2022 1kg Silver Kookaburra Coin \$1 2022 1oz Silver Kookaburra F15 Privy Coin

The design on the 2022 silver kookaburra coins consists of a partial circle enclosing a representation of a kookaburra perched on the edge of a bird bath, with flowers and foliage in the background. The design includes the following inscriptions: "KOOKABURRA"; the inscription, in Arabic numerals, of a year; "Xoz 9999 SILVER" or "XKILO 9999 SILVER" as the case requires (where "X" is the nominal weight in ounces or kilograms of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Natasha Muhl "NM"; the letter "P"; and a microscopic letter "P". The design on the F15 privy coin is inscribed with "F15" enclosed in a circle.

\$10 2021 10oz Silver Mother & Baby – Platypus Piedfort Coin \$2 2021 2oz Silver Mother & Baby – Platypus Piedfort Coin

The design on the 2021 silver mother and baby platypus piedfort coins consists of a pattern of radial lines in the background and in the foreground a representation of a platypus and puggle swimming with water plants, rocks and bubbles. The design includes the following inscriptions: the initials of the designer Monique Reeves "MR"; the letter "P"; and a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark, superimposed over a pattern of radial lines.

\$100 2021 1oz Platinum Mythical Creatures - Unicorn Coin

The design on the 2021 platinum mythical creatures unicorn coin consists of a stylised representation of the head, shoulders and forefeet of a unicorn surrounded by and partially obscuring a partial border comprised of a representation of the base of a tree with the moon in the background. The design includes the following inscriptions: "UNICORN"; "MYTHICAL CREATURES"; the initials of the designer Natasha Muhl "NM"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

50c 2021 1/2oz Silver Nested Babies – Dingo Coloured Coin \$1 2021 13.5g Base Metal Nested Babies – Dingo Coin

The design on the 2021 silver and base metal nested babies dingo coins consists of a representation of a dingo pup sleeping in a stylised representation of a birds' nest. Surrounding the birds' nest are representations of native Australian flowers and foliage, a bird, a butterfly and a flying insect surrounded by silhouette representations of eucalypt branches, gum nuts, gum leaf and gum blossoms. On the silver coin, the representation of the dingo pup, birds' nest, flowers, foliage, bird and flying insect is coloured. The design includes the following inscriptions: the initials of the designer Elise Martinson "EM"; and the letter "P". The silver coin is also inscribed with "XOZ 9999 SILVER" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals).

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$2 2021 1.50z Silver Platypus Coin \$25 2021 1/40z Gold Platypus Coin

The design on the 2021 gold and silver platypus coins consists of a circular border of lines immediately inside the rim surrounding and partially obscured by a representation of a platypus swimming in the foreground and a representation of lily pads in the background. The design includes the following inscriptions: "AUSTRALIAN PLATYPUS"; the inscription, in Arabic numerals, of a year; the initials of the designer Jennifer McKenna "JM"; and the letter "P". The silver coin is also inscribed with a microscopic letter "P".

\$1 2021 1oz Silver Quokka Coloured Coin

The design on the 2021 silver quokka coloured coin consists of a coloured representation of a quokka holding a leaf. In the background is a stylised representation of water, a lighthouse, sand and bush. The design includes the following inscriptions: "QUOKKA"; the initials of the designer Ing Ing Jong "IJ"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$50 2021 Gold Sovereign Piedfort High Relief with 95 Privy Coin

The design on the 2021 gold sovereign with 95 privy coin consists of a representation of a laurel wreath and St. Edward's crown. The design includes the following inscriptions: "PERTH MINT"; "95" enclosed in an oval; "AUSTRALIA"; and "SOVEREIGN".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$100 2021 1oz Gold Super Pit Coin \$1 2021 1oz Silver Super Pit Coin

The design on the 2021 gold and silver Super Pit coins consists of a representation of the Super Pit open cut gold mine in Kalgoorlie, Western Australia, and a vehicle driving, and in the background a cloudy sky. The design includes the following inscriptions: "SUPER PIT AUSTRALIA"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD" or "Xoz 9999 SILVER" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Lucas Bowers "LB"; the letter "P"; and a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$2 2022 2oz Silver Tiger Coin \$1 2022 1oz Silver Tiger Coin 50c 2022 1/2oz Silver Tiger Coin \$1 2022 1oz Silver Tiger Coloured Coin \$1 2022 1oz Silver Tiger High Relief Coin \$8 2022 5oz Silver Tiger High Relief Coin

The design on the 2022 silver tiger coins consists of a representation of a tiger and a tiger cub standing on rocky ground, with bamboo and foliage in the background. On the coloured silver coin, the representation of the tiger and cub is coloured. The design includes the following inscriptions: the Chinese language character (虎) pronounced $h \check{u}$ under the Pinyin system and meaning tiger; "TIGER"; "2022"; the initials of the designer Jennifer McKenna "JM"; and the letter "P".

\$1 2022 1oz Silver Tiger Opal Insert Coin

The design on the 2022 silver tiger opal inset coin consists of, in the centre of the coin, a circular inset opal incorporating a representation of a tiger surrounded by a plain border. Surrounding the plain border is a representation of cineraria flowers. Immediately inside the rim of the coin is a stylised border comprising a circular pattern of lines. The design includes the following inscriptions: "YEAR OF THE TIGER"; the Chinese language character (虎) pronounced hǔ under the Pinyin system and meaning tiger; the inscription, in Arabic numerals, of a year; "Xoz 9999 SILVER" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Jennifer McKenna "JM"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark, superimposed over a pattern of converging lines.

\$100 2022 1oz Platinum Tiger Coin \$100 2022 1oz Gold Tiger Coin \$25 2022 1/4oz Gold Tiger Coin \$15 2022 1/10oz Gold Tiger Coin \$100 2022 1oz Gold Tiger High Relief Coin

The design on the 2022 platinum and gold tiger coins consists of a representation of a tiger standing on a rock. The design includes the following inscriptions: the Chinese language character (虎) pronounced $h\check{u}$ under the Pinyin system and meaning tiger; "TIGER"; "2022"; the initials of the designer Monique Reeves "MR"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$2 2022 2oz Silver Tiger Antiqued Coin

The design on the 2022 silver antiqued tiger coin has an antiqued finish and consists of, in the foreground, a representation of a tiger and tiger cub standing on rocky ground. In the background is a representation of a stream, a bamboo forest and foliage. The design includes the following inscriptions: the initials of the designer Jennifer McKenna "JM"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

50c 2022 1/2oz Silver Tiger Coin \$2 2022 2oz Silver Tiger Coin \$8 2022 5oz Silver Tiger Coin \$30 2022 1kg Silver Tiger Coin \$300 2022 10kg Silver Tiger Coin 25c 2022 1/4oz Silver Tiger Coloured Coin 50c 2022 1/2oz Silver Tiger Coloured Coin \$1 2022 1oz Silver Tiger Coloured Coin \$2 2022 2oz Silver Tiger Coloured Coin \$8 2022 5oz Silver Tiger Coloured Coin \$30 2022 1kg Silver Tiger Coloured Coin \$30 2022 1kg Silver Tiger with Gold Chinese Symbol Privy Coloured Coin \$1 2022 1oz Silver Tiger with Dragon Privy Coin \$1 2022 1oz Silver Tiger Gilded Coin \$1 2022 13.5g Base Metal Tiger Coin

The design on the 2022 silver and base metal tiger coins consists of a representation of a tiger and a tiger cub standing on rocky ground with bamboo and foliage in the background. The design includes the following inscriptions: the Chinese language character (虎) pronounced $h\check{u}$ under the Pinyin system and meaning tiger; "TIGER"; the inscription, in Arabic numerals, of a year; the initials of the designer Jennifer McKenna "JM"; the letter "P"; and a microscopic letter "P".

The 10kg silver tiger coin is not inscribed with a microscopic letter "P".

On the coloured silver tiger coins, the representation of the tiger and tiger cub is coloured. The 1/4oz coloured silver coin is not inscribed with a microscopic letter "P". On the gold Chinese symbol privy coloured coin, the Chinese language character (虎) is enclosed in a square composed of gold.

On the silver tiger dragon privy coin, the design includes a representation of a dragon enclosed in a circle.

On the silver tiger gilded coin, the representation of the tiger and tiger cub is gilded.

The base metal tiger coin is not inscribed with a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$100 2022 1oz Platinum Tiger Coin \$200 2022 2oz Gold Tiger Coin \$50 2022 1/2Gold Tiger Coin \$25 2022 1/4oz Gold Tiger Coin \$5 2022 1/20oz Gold Tiger Coin \$1,000 2022 10oz Gold Tiger Coin

The design on the 2022 platinum and gold tiger coins consists of a representation of a tiger standing on a rock. The design includes the following inscriptions: the Chinese language character (虎) pronounced $h\check{u}$ under the Pinyin system and meaning tiger; "TIGER"; the inscription, in Arabic numerals, of a year; the initials of the designer Monique Reeves "MR" and the letter "P".

The platinum, 2oz and 10oz gold tiger coins are also inscribed with a microscopic letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$2 2021 2oz Silver Wedge-Tailed Eagle Piedfort Ultra High Relief Coin \$100 2021 1oz Platinum Wedge-Tailed Eagle Ultra High Relief Coin \$8 2021 5oz Silver Wedge-Tailed Eagle High Relief Reverse Proof Coin

\$500 2021 5oz Gold Wedge-Tailed Eagle Ultra High Relief Coin \$10 2021 10oz Silver Wedge-Tailed Eagle Ultra High Relief Coin

The design on the 2021 silver, platinum and gold wedge-tailed eagle coins consists of a circular border surrounding and partially obscured by a representation of an eagle in flight holding a snake in its claws. The design includes the following inscriptions: "AUSTRALIAN WEDGE-TAILED EAGLE"; the inscription, in Arabic numerals, of a year; "Xoz 9999 GOLD", "Xoz 9999 SILVER" or "Xoz 9995 PLATINUM" as the case requires (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or common fraction in Arabic numerals); the initials of the designer John Mercanti "JM"; and the letter "P".

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

\$1 2021 loz Silver Wombat Coin

The design on the 2021 silver wombat coin consists of a stylised representation of a wombat inside a burrow. The design includes the following inscriptions: "WOMBAT"; the inscription, in Arabic numerals, of a year; "Xoz 9999 SILVER" (where "X" is the nominal weight in ounces of the coin, expressed as a whole number or common fraction in Arabic numerals); the initials of the designer Jennifer McKenna "JM"; the letter "P"; and microscopic letter "P".