# EXPLANATORY STATEMENT

## Issued by authority of the Minister for Housing and Assistant Treasurer

*Currency Act 1965*

*Currency (Australian Coins) Amendment (2020 Perth Mint No. 2) Determination 2020*

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 26 new numismatic coins proposed to be issued by The Perth Mint and to make technical amendments to ensure the Determination operates as intended.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretations Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

**Consultation**

The Perth Mint undertook consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of The Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers’ Association Coin, Banknote and Stamp shows. Likewise, international distributors were consulted during a schedule of individual meetings hosted during the World Money Fair held in Berlin and the American Numismatic Association’s World’s Fair of Money.

Limited consultation was conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing the innovations and potentially releasing similar coins into the market prior to the release.

Members of the public have the opportunity to contact The Perth Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to The Perth Mint’s sales and marketing department for consideration and feedback.

### Statement of Compatibility with Human Rights

*Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011*

### *Currency (Australian Coins) Amendment (2020 Perth Mint No. 2) Determination 2020*

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

### Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 26 new numismatic coins proposed to be issued by The Perth Mint and to make technical amendments to ensure the Determination operates as intended.

### Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

### Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

**ATTACHMENT**

**Details of the *Currency (Australian Coins) Amendment (2020 Perth Mint No. 2) Determination 2020***

Section 1 – Name of the Determination

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2020 Perth Mint No. 2) Determination 2020* (the Determination).

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the *Currency Act 1965*.

Section 4 – Schedule

This section provides that each instrument that is specified in the Schedule to this Determination will be amended or repealed as set out in this Schedule.

Schedule 1 – Amendments

The Schedule amends the *Currency (Australian Coins) Determination 2019* by adding new coin specifications and explanations to Part 2 of Schedule 2020. The newly determined coin characteristics are set out below.

***2020 Koala – Incused Design – 1oz Silver Proof Coin***

The design on the 2020 Koala – 1oz silver incused coin consists of circular border immediately inside the rim of the coin that surrounds a representation of a koala perched on a branch. The design includes the following inscriptions: “AUSTRALIAN KOALA”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Ing Ing Jong “IJ”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Australian Wedge-Tailed Eagle 1 1/2oz Bimetal Proof Coin***

The design on the 2020 Australian wedge-tailed eagle – 1 1/2oz gold and platinum proof coin consists of a central circle partially obscured by a representation of an eagle in flight (with the eagle in gold where it appears within the circle). Surrounding the central circle is a platinum annulus immediately inside the rim of the coin, partially obscured by the eagle, bearing the inscriptions: “AUSTRALIAN WEDGE-TAILED EAGLE” and the inscription, in Arabic numerals, of a year. The central circle bears inscriptions of the initials of the designer John Mercanti “JM”; and the letter “P”.

The design on the obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark, surrounded by a platinum annulus immediately inside the rim of the coin.

***2020 Australian Wedge-Tailed Eagle – 5oz Gold High Relief Incused Coin
2020 Australian Wedge-Tailed Eagle – 5oz Silver High Relief Incused Coin***

The design on the 2020 Australian wedge-tailed eagle – 5oz gold and silver high relief incused coins consist of a circular border surrounding a representation of an eagle in flight. The design includes the following inscriptions: “AUSTRALIAN WEDGE-TAILED EAGLE”; the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” or “Xoz 9999 SILVER” as the case requires, (where “X” is the nominal weight in ounces or kilograms of the coin, expressed as a whole number or common fraction in Arabic numerals); the initials of the designer John Mercanti “JM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Australian Wedge-Tailed Eagle – 1kg Gold Proof Coin***

The design on the 2020 Australian wedge-tailed eagle 1kg gold proof coin consists of a circular border, partially obscured by a representation of an eagle in flight. The design includes the following inscriptions: “AUSTRALIAN WEDGE-TAILED EAGLE”; the inscription, in Arabic numerals, of a year; “XKILO 9999 GOLD**”** (where “X” is the nominal weight in ounces or kilograms of the coin, expressed as a whole number or common fraction in Arabic numerals); the initials of the designer John Mercanti “JM”; and the letter “P”.

The obverse side of the coins bear an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Koala – 1oz Silver Bullion Coin
2021 Koala – 1kg Silver Bullion Coin***

The design on the 2021 Australian Koala – 1oz and 1kg silver bullion coins consists of a representation of a koala sleeping in the fork of a gum tree branch. Partially obscured by the tree branch is a circular border surrounding the other elements of the design. The design includes the following inscriptions: “AUSTRALIAN KOALA”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” or “XKILO 9999 SILVER” (where “X” is the nominal weight in ounces or kilograms of the coin, expressed as a whole number or common fraction in Arabic numerals); the initials of the designer Monique Reeves “MR”; the letter “P”; and a microscopic letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Lunar Ox – Coloured – 1oz Gold Proof Coin***

The design on the 2021 Lunar Ox – 1oz gold coloured proof coin consists of a coloured representation of an ox surrounded by bamboo. The design includes the following inscriptions: the Chinese language character (牛) pronounced *niú* under the Pinyin system and meaning ox; “OX”; “2021”; the initials of the designer Ing Ing Jong “IJ”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Battle of Britain – 2oz, 1/4oz Gold Proof Coin***

The design on the 2020 Battle of Britain 2oz and ¼oz gold proof coins consists of, in the foreground, a representation of six planes flying in a curved line, partially obscuring a stylised representation of clouds in the background. The design includes the following inscriptions: “80TH ANNIVERSARY”; “BATTLE of BRITAIN”’ “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the inscription, in Arabic numerals, of a year; the initials of the designer Wade Robinson “WR”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Australian Brumby – 2oz Silver High Relief Proof Coin***

The design on the 2020 Australian Brumby – 2oz silver high relief proof coin consists of a representation of a horse cantering through water. The design includes the following inscriptions: “AUSTRALIAN BRUMBY”; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Jennifer McKenna “JM”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Christmas Star Shaped – 1oz Silver Proof Coin***

The design on the 2020 Christmas Star Shaped – 1oz silver proof coin consists of a star shaped border enclosing a representation of two eastern yellow robin birds partially obscuring a coloured wreath of Australian native flowers and leaves. The design includes the following inscriptions: “MERRY CHRISTMAS”; the initials of the designer Aleysha Howarth “AH”; and the letter “P”.

The obverse side bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Christmas – Base Metal Uncirculated Coin***

The design on the 2020 Christmas – base metal uncirculated coin consists of a representation of a coloured wreath of Australian native flowers and leaves. The design includes the following inscriptions: “MERRY CHRISTMAS”; the initials of the designer Aleysha Howarth “AH”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Dragon – 1oz Gold Proof Coin***

The design on the 2020 Dragon – 1oz gold proof coin consists of a stylised representation of a Chinese dragon with a flaming pearl, partially obscuring a circular border. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the initials of the designer Jennifer McKenna “JM”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Lunar Animals Series I – 1kg Silver Bullion Coin***

The design on the 2020 Lunar Animals Series I – 1kg silver bullion coin consists of, in the centre, a representation of a Yin-Yang symbol. Surrounding the Yin Yang symbol is a representation of the Taoist Bagua symbols arranged in a circular shape. Immediately inside the rim of the coin are 12 circular borders each enclosing a representation of one of the 12 lunar animals, accompanied by the name of that animal written in Chinese language characters. The animals and characters are as follows:

* a tiger and the symbol (虎) pronounced *hŭ* under the Pinyin system and meaning tiger;
* a rabbit and the symbol (兔) pronounced *tù* under the Pinyin system and meaning rabbit;
* a dragon and the symbol (龍) pronounced *lóng* under the Pinyin system and meaning dragon;
* a snake and the symbol (蛇) pronounced *shé* under the Pinyin system and meaning snake;
* a horse and the symbol (馬) pronounced *mӑ* under the Pinyin system and meaning horse;
* a goat and the symbol (羊) pronounced *yáng* under the Pinyin system and meaning goat;
* a monkey and the symbol (猴)pronounced *hóu* under the Pinyin system and meaning monkey;
* a rooster and the symbol (雞) pronounced *jī* under the Pinyin system and meaning rooster;
* a dog and the symbol (狗) pronounced *gŏu* under the Pinyin system and meaning dog;
* a pig and the symbol(豬) pronounced *zhū* under the Pinyin system and meaning pig;
* a mouse and the symbol (鼠)pronounced *shŭ* under the Pinyin system and meaning mouse; and
* an ox and the symbol (牛) pronounced *niú* under the Pinyin system and meaning ox.

The design includes the following inscriptions: “AUSTRALIAN”; “LUNAR SERIES I”; the letter “P” and a microscopic letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Lunar Animals Series II – 1kg Silver Bullion Coin***

The design on the 2020 Lunar Animals Series II – 1kg silver bullion coin is the same as the design on the Series I coin, except for the following: the central Yin-Yang symbol is surrounded by the Taoist Bagua symbols arranged in an octagonal shape; the representations of the twelve lunar animals are different; and the Chinese language symbols for the names of each lunar animal are inscribed immediately inside the rim of the coin. The design includes the following inscriptions: “AUSTRALIAN”; “LUNAR SERIES II”; the letter “P” and a microscopic letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2020 Kookaburra Series – 1kg Silver Bullion Coin***

The design on the 2020 Kookaburra Series – 1kg silver bullion coin consists of stylised representations of nine kookaburras (designed by Jovan Radanovich, Matthew Gee, Stuart Devlin, Shevaun Buschenhofen, and Leslie Adonis) immediately inside the rim of the coin. In the centre of the coin, the number “30” is partially obscured by a stylised banner bearing the inscription “YEARS”. The design also includes the following inscriptions: “AUSTRALIAN KOOKABURRA”; “X KILO 9999 SILVER” (where “X” is the nominal weight in kilograms of the coin, expressed as a whole number or a common fraction in Arabic numerals); the letter “P” and a microscopic letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark. The design of the obverse includes a circle enclosing Stuart Devlin’s depiction of a kookaburra perched on a tree stump surrounded by foliage. The obverse includes the following inscriptions: “ELIZABETH II”; “AUSTRALIA”; “1990”; “2020”; Arabic numerals for the amount, in dollars, of the denomination of the coin, followed by “DOLLARS” OR “DOLLAR” as the case requires; and “JC”.

***2020 Koala Series – 1kg Silver Bullion Coin***

The design on the 2020 Koala Series – 1kg silver bullion coin consists of, in the centre of the coin, a central circle enclosing a representation of a koala holding a tree branch. Surrounding the central circle is a circular border which is surrounded and partially obscured by stylised depictions of koalas in a range of positions (designed by Aleysha Howarth, Shevaun Buschenhofen, Michael Guilfoyle, Thomas Vaughan and Ing Ing Jong); The design includes the following inscriptions: “AUSTRALIAN KOALA”; the inscription, in Arabic numerals, of a year; “X KILO 9999 SILVER” (where “X” is the nominal weight in kilograms of the coin, expressed as a whole number or a common fraction in Arabic numerals); the letter “P”; and a microscopic letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Lunar Ox – Series II – Coloured – 2oz Silver Proof Coin***

The design on the 2021 Lunar Ox Series II - Coloured - 2oz silver proof coin consists of a coloured representation of an ox and an ox calf standing in a field. In the background is a body of water and stylised mountains. The design is surrounded by a border of circular lines. The design includes the following inscriptions: the Chinese language character (牛) pronounced *niú* under the Pinyin system and meaning ox; “Year of the Ox”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Quokka – Base Metal Uncirculated Coin***

The design on the 2021 Quokka base metal uncirculated coin consists of a representation of a quokka holding a leaf in the foreground and in the background a stylised representation of water, a lighthouse, sand and bush. The design includes the following inscriptions: “QUOKKA”; the initials of the designer Ing Ing Jong “IJ”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Winged Victory – High Relief – 1oz Gold Proof Coin
2021 Winged Victory – High Relief – 1oz Silver Proof Coin***

The design on the 2021 Winged Victory – high relief 1oz silver and gold proof coins consists of a stylised representation of a goddess with wings, kneeling and holding a sword in one hand and a laurel wreath in the other. The design includes the following inscriptions: “WINGED VICTORY”; the initials of the designer John Mercanti “JM”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Double Dragon – 10oz Silver Bullion Coin***

The design on the 2021 Double Dragon – 10oz silver bullion coin consists of a representation of two Chinese dragons encircling a flaming pearl with stylised clouds in the background. The design includes the following inscriptions: the initials of the designer Jennifer McKenna “JM”; the letter “P”, and a microscopic “P’.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Happy Birthday – Base Metal Uncirculated Coin***

The design on the 2021 Happy Birthday – base metal uncirculated coin consists of coloured stylised representations of wrapped gifts, lollipops, streamers and a three-tiered cake with candles. The design includes the following inscriptions: “happy birthday”; the initials of the designer Jennifer McKenna “JM”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.

***2021 Opal Ox – 1oz Silver Proof Coin***

The design on the 2021 Opal Ox – 1oz silver proof coin consists of a central circular inset opal incorporating a representation of an ox. Surrounding the inset opal is a plain border, which is in turn surrounded by a representation of tulips. Immediately inside the rim of the coin is a stylised border comprising a circular pattern of lines. The design includes the following inscriptions: “YEAR OF THE OX”; the Chinese language character (牛) pronounced *niú* under the Pinyin system and meaning ox; the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the letter “P”; and the initials of the designer Lucas Bowers “LB”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark, superimposed over a pattern of converging lines.

***2021 Antiqued Ox – 2oz Silver Coin***

The design on the 2021 Antiqued Ox – 2oz silver coin consists of a representation of an ox and an ox calf standing on rocky ground beneath a tree branch. In the background are stylised mountains, clouds, fields, a river, a bridge and a bird in flight. The design includes the following inscriptions: the initials of the designer Ing Ing Jong “IJ”; and the letter “P”.

The obverse side of the coin bears an effigy of Queen Elizabeth II as designed by Jody Clark.