EXPLANATORY STATEMENT

Issued by authority of the Assistant Treasurer

Currency Act 1965

Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 2) Determination 2020

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of two new circulating and 18 new non-circulating coins proposed to be issued by the Royal Australian Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretation Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

Consultation

No public consultation was undertaken in relation to this legislative instrument. The effect of this instrument is to determine details of new Australian coin characteristics which will enable the Royal Australian Mint to continue its production of circulating and numismatic coins.

Members of the public have the opportunity to contact the Royal Australian Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and assessed in accordance with the Royal Australian Mint's *Coin Design Policy*. The Royal Australian Mint also uses market based tools to identify interested parties and gauge interest in coin themes.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 2) Determination 2020

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights* (*Parliamentary Scrutiny*) Act 2011.

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of two new circulating and 18 new non-circulating coins proposed to be issued by the Royal Australian Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

ATTACHMENT

Details of the Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 2) Determination 2020

This Attachment sets out further details of the *Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 2) Determination 2020* (the Determination).

Section 1 – Name

This section provides that the name of the Determination is the *Currency (Australian Coins)* Amendment (2020 Royal Australian Mint No. 2) Determination 2020.

Section 2 - Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the Currency Act 1965.

Section 4 – Schedule

This section provides that each instrument specified in a Schedule to the Determination is amended or repealed as set out in the Schedule.

Schedule 1 – Amendments

Schedule 1 amends the *Currency (Australian Coins) Determination 2019* by adding the details of new coin characteristics and making technical amendments to ensure the Determination operates as intended. The newly determined coin characteristics are set out below.

New circulating coins

2020 \$2 Aluminium Bronze Coloured Circulating Coin – Firefighters

A design consisting of a coloured, stylised depiction of flames superimposed over four central concentric circles. In the background, is a depiction of two firefighters standing back to back and holding hoses. The design includes the following inscriptions: "FIREFIGHTERS" and the initials of the designer, Aleksandra Stokic "AS".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 \$2 Aluminium Bronze Coloured Circulating Coin – 50th Anniversary of the Australian Aboriginal Flag

A representation of the Australian Aboriginal Flag, printed over two concentric rings made up of a recurring pattern based on the Australian Aboriginal Flag (as proclaimed in the *Flags Act 1953 – Proclamation (Australian Aboriginal Flag)*). The design includes the following inscriptions: "AUSTRALIAN ABORIGINAL FLAG 1971" and "AUSTRALIAN ABORIGINAL FLAG 2021".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

New non-circulating coins

2021 \$2 AlBr Coloured Uncirculated Coin – 50th Anniversary of the Australian Aboriginal Flag 2021 \$2 AlBr Coloured Proof Coin – 50th Anniversary of the Australian Aboriginal Flag

A representation of the Australian Aboriginal Flag, printed over two concentric rings made up of a recurring pattern based on the Australian Aboriginal Flag (as proclaimed in the *Flags Act 1953 – Proclamation (Australian Aboriginal Flag)*). The design includes the following inscriptions: "AUSTRALIAN ABORIGINAL FLAG 1971" and "AUSTRALIAN ABORIGINAL FLAG 2021".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 \$2 AlBr Coloured Uncirculated Coin – Firefighters

A design consisting of a coloured, stylised depiction of flames superimposed over four central concentric circles. In the background, is a depiction of two firefighters standing back to back and holding hoses. The design includes the following inscriptions: "FIREFIGHTERS"; the initials of the designer, Aleksandra Stokic "AS"; and "C".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 50c CuNi Tetra-Decagon Uncirculated Coin – Year of the Ox

A representation of a bull ox standing with its head raised under a blossoming tree. The design includes the following inscriptions: "50"; the initials of the designer, Tony Dean "TD" and the Chinese language character "牛", pronounced *niú* under the Pinyin system and meaning ox.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark "JC".

2021 \$1 AlBr Uncirculated Coin – Year of the Ox

A design consisting of a stylised representation of willow branches in the background, partially obscured by a crescent shape and a representation of an ox. Surrounded by the crescent shape are the following inscriptions: "YEAR OF THE OX"; and the Chinese language character "4", pronounced *niú* under the Pinyin system and meaning ox. The design also includes the initials of the designer, Bronwyn King, "BK".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 \$1 ½oz Silver Uncirculated Ingot – Year of the Ox

A rectangular design consisting of a stylised representation of willow branches in the background, partially obscured by a crescent shape and a representation of an ox. Surrounded by the crescent shape are the following inscriptions: "YEAR OF THE OX"; and the Chinese language character "牛", pronounced *niú* under the Pinyin system and meaning ox. The design also includes the initials of the designer, Bronwyn King, "BK".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The effigy is framed by a stylised representation of willow branches. The obverse design includes the initials of the designer Jody Clark "JC".

2021 \$5 loz Silver Proof Domed Coin – Year of the Ox

A design consisting of a stylised representation of willow branches in the background, partially obscured by a crescent shape and a representation of an ox. Surrounded by the crescent shape are the following inscriptions: "YEAR OF THE OX"; the Chinese language

character "牛", pronounced *niú* under the Pinyin system and meaning ox; and "1oz .999 Ag". The design also includes the initials of the designer, Bronwyn King, "BK".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark "JC" and the denomination of the coin. The effigy is surrounded by an ornamental border comprising stylised representations of splashing water. Immediately inside the rim of the coin is a border consisting of stylised representations of each of the following: a rat; a pig; a dog; a rooster; a monkey; a goat; a horse; a snake; a dragon; a rabbit; a tiger; and an ox.

2021 \$100 loz Gold Proof Domed Coin – Year of the Ox

A design consisting of a stylised representation of willow branches in the background, partially obscured by a crescent shape and a representation of an ox. Surrounded by the crescent shape are the following inscriptions: "YEAR OF THE OX"; the Chinese language character "牛", pronounced *niú* under the Pinyin system and meaning ox; and "1oz .9999 Au". The design also includes the initials of the designer, Bronwyn King, "BK".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark "JC" and the denomination of the coin. The effigy is surrounded by an ornamental border comprising stylised representations of splashing water. Immediately inside the rim of the coin is a border consisting of stylised representations of each of the following: a rat; a pig; a dog; a rooster; a monkey; a goat; a horse; a snake; a dragon; a rabbit; a tiger; and an ox.

2020 \$1 ½oz Coloured Silver Uncirculated Coin – Star Dreaming – The Seven Sisters

A colour print of a section of *Seven Jijas (sisters)* by Wajarri-Noongar artist Christine 'Jugarnu' Collard, partially obscured by five decorative curved lines in a crescent shape upon which are superimposed representations of seven female figures. The design includes the following inscriptions: "THE SEVEN SISTERS"; and "1/2 oz .999 Ag".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 \$1 loz Frosted Silver Uncirculated Coin – AC/DC

A design consisting of a background comprised of fine concentric circles representing the grooves of a vinyl record and, in the foreground, a central circle over which lighting bolts, a parrot, a canon, a man playing a guitar, barbed wire and a plank of wood are superimposed. The design includes the following inscription: "AC/DC".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 20c CuNi Uncirculated Coin – 45th Anniversary of High Voltage Album

A design consisting of a central circle enclosing a design based on the cover art of the Australian release of AC/DC's 1975 *High Voltage* album and, surrounding the central circle, a black ring printed over fine concentric lines representing the grooves on a vinyl record. The design includes the inscription: "45th ANNIVERSARY OF HIGH VOLTAGE ALBUM".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 20c CuNi Uncirculated Coin – 45th Anniversary of TNT Album

A design consisting of a central circle enclosing a design based on the cover art of the Australian release of AC/DC's 1975 *T.N.T* album and, surrounding the central circle, a black ring printed over fine concentric lines representing the grooves on a vinyl record. The design includes the inscription: "45th ANNIVERSARY OF T.N.T ALBUM".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 20c CuNi Uncirculated Coin – 40th Anniversary of Back in Black Album

A design consisting of a central circle enclosing a design based on the cover art of the Australian release of AC/DC's 1980 *Back in Black* album and, surrounding the central circle, a black ring printed over fine concentric lines representing the grooves on a vinyl record. The design includes the inscription: "40th ANNIVERSARY OF BACK IN BLACK ALBUM".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 20c CuNi Uncirculated Coin – 25th Anniversary of Ballbreaker Album

A design consisting of a central circle enclosing a design based on the cover art of the Australian release of AC/DC's 1995 *Ballbreaker* album and, surrounding the central circle, a black ring printed over fine concentric lines representing the grooves on a vinyl record. The design includes the inscription: "25th ANNIVERSARY OF BALLBREAKER ALBUM".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 20c CuNi Uncirculated Coin – 45th Anniversary of Dirty Deeds Done Dirt Cheap Album

A design consisting of a central circle enclosing a design based on the cover art of the Australian release of AC/DC's 1976 *Dirty Deeds Done Dirt Cheap* album and, surrounding the central circle, a black ring printed over fine concentric lines representing the grooves on a vinyl record. The design includes the inscription: "45th ANNIVERSARY OF DIRTY DEEDS DONE DIRT CHEAP ALBUM".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 20c CuNi Uncirculated Coin – 40th Anniversary of For Those About To Rock Album

A design consisting of a central circle enclosing a design based on the cover art of the Australian release of AC/DC's 1981 *For Those About To Rock* album and, surrounding the central circle, a black ring printed over fine concentric lines representing the grooves on a vinyl record. The design includes the inscription: "40th ANNIVERSARY OF FOR THOSE ABOUT TO ROCK ALBUM".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2021 20c CuNi Uncirculated Coin – AC/DC Commemorative

A design consisting of a central circle enclosing a ring with lightning radiating from it and, superimposed over the ring, the AC/DC logo trademark owned by Leidseplein Presse B.V.

Surrounding the central circle is a black ring printed over fine concentric lines representing the grooves on a vinyl record.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 \$5 High Relief Silver Proof Coin – Spinner Dolphin

A representation of a dolphin, the ocean and sky, partially obscuring a border with the following inscriptions: "SPINNER DOLPHIN"; and "1oz .999 FINE SILVER".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II" and "AUSTRALIA" and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by "DOLLAR", "DOLLARS" or "CENTS" as the case requires. The obverse design includes the initials of the designer Jody Clark "JC".

2020 \$100 1oz Gold Triangular Investment Coin – Zuytdorp Shipwreck 2020 \$1 1oz Silver Triangular Investment Coin – Zuytdorp Shipwreck

A triangular design consisting of a representation of the *Zuytdorp* ship in full sail. Surrounding the ship is a border comprised of the following elements from artwork by Adriaan de Jong : a coat of arms bearing the Dutch East India Company logo, a male figure holding the coat of arms of the village of Zuiddorpe in the Netherlands, and a female figure holding the coat of arms of the province of Zeeland in the Netherlands. The design includes the following inscriptions: "ZUYTDORP"; "1oz .9999 Au" or "1oz .999 Ag" as the case requires; and "1712".

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions "ELIZABETH II", "AUSTRALIA", and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark "JC". Below the effigy, in the background, is a stylised representation of a shipwreck and survivors in a small boat in the ocean. In the foreground is a representation of a man clinging to a cliff-face, rocks, and a skeleton. The design also includes the inscription "ONE HUNDRED DOLLARS" or "ONE DOLLAR", as the case requires.