



# Australian Securities and Investments Commission (Standing Acting Arrangements for Chairperson) Appointment 2019

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I, Josh Frydenberg, Treasurer, make this instrument under section 117 of the *Australian Securities and Investments Commission Act 2001*:

- (1) I revoke all previous appointments made under section 117 of the *Australian Securities and Investments Commission Act 2001*.
- (2) I appoint to act as Chairperson of the Australian Securities and Investments Commission (*ASIC*), during any period when the Chairperson is absent from office, the person determined in accordance with paragraphs (3), (4) and (5).
- (3) For the purposes of this instrument, the *senior available appointee* at a particular time is the person who, at that time, is a member of ASIC, is not absent from office and is highest in the following list:
  - Daniel Crennan
  - Karen Chester
  - John Price
  - Cathie Armour
  - Danielle Press
  - Sean Hughes
- (4) The senior available appointee at the start of a period when the Chairperson is absent from office is to act as Chairperson during that period.
- (5) However, if a person who is acting as Chairperson during a period (under paragraph (4) or a previous application of this paragraph) ceases at a particular time to be the senior available appointee, the senior available appointee at that time is to act as Chairperson during the remainder of that period.
- (6) This instrument commences on the day it is registered on the Federal Register of Legislation.

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Dated 6 April 2019

Josh Frydenberg  
Treasurer

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