

Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment Instrument 2019 (No. 1)

*Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Nicole Rose, Chief Executive Officer, Australian Transaction Reports and Analysis Centre, make this Instrument under section 229 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Dated 22 February 2019

[signed]

Nicole Rose PSM

Chief Executive Officer
Australian Transaction Reports and Analysis Centre

1 Name of Instrument

This Instrument is the *Anti-Money Laundering and Counter-Terrorism Financing Rules Amendment Instrument 2019 (No. 1)*.

2 Commencement

This Instrument commences on 26 February 2019.

3 Authority

This Instrument is made under section 229 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

4 Schedule

Schedule 1—Amendments

*Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1)*

1 Paragraph 10.4.3

Repeal the paragraph, substitute:

10.4.3 For the purposes of subparagraph 34(1)(d)(i) of the AML/CTF Act, the period is 14 days commencing on the day that the reporting entity opens the account in the name of the customer.