**THE AUSTRALIAN NATIONAL UNIVERSITY**

**Australian National University (ANU Foundation) Statute 2018**

EXPLANATORY STATEMENT

1. Authority for making the instrument:  *This instrument is made under the ANU Act, section 50 (Statutes).*

2. Purpose and operation of the instrument:  The ANU Foundation is established within the University to provide a governance framework for gifts made to the University.

3. Documents incorporated in the instrument by reference:  None.

4. Consultation process: The revised framework of the ANU Foundation, the role, functions and composition of the ANU Foundation Board, and provisions for governance of the remaining Foundations of the Endowment have been articulated in the ANU Foundation Statute. The Statute has been developed in close consultation with ANU Advancement, the University Legal Office and CGRO, based on recommendations from the Endowment Review Project and an external review by the University’s philanthropic counsel, More Partnership. The Statute has been reviewed and endorsed for Council approval by the ANU Foundation Board.

Corporate Governance and Risk Office

14 December 2018