



Offshore Minerals (Retention Licence Fees) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 30 August 2018

Peter Cosgrove
Governor-General

By His Excellency's Command

Matt Canavan
Minister for Resources and Northern Australia

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1 Name

This instrument is the *Offshore Minerals (Retention Licence Fees) Regulations 2018*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	1 September 2018

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Offshore Minerals (Retention Licence Fees) Act 1994*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Definitions

In this instrument:

Act means the *Offshore Minerals (Retention Licence Fees) Act 1994*.

6 Amount of retention licence fee

For the purposes of subsection 4(2) of the Act, the amount of the fee for a year of the term of a retention licence is the amount obtained by multiplying \$200 by the number of blocks covered by the licence at the beginning of the year.

Schedule 1—Repeals

Offshore Minerals (Retention Licence Fees) Regulations

1 The whole of the instrument

Repeal the instrument.