Explanatory Statement

**Currency Act 1965**

**Currency (Royal Australian Mint) Determination (No. 1) 2018**

Under paragraph 13(2)(b) and subsection 13A(1) of the *Currency Act 1965*, the Assistant Minister to the Treasurer has made a determination regarding the specification of coins proposed to be issued by the Royal Australian Mint.

Paragraph 13(2)(b) and subsection 13A(1) of the *Currency Act 1965* require that the determination provides details of the coins’ denomination and characteristics, including standard composition, standard weight, allowable variation from standard weight, design and dimensions. Each item in the table below explains a corresponding item in Part 1 of Schedule 1 to this determination.

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| **Item 1** | **$5 Silver, Triangular and Coloured Coin - Anzac Tri Services**  **Reverse**  In the background there is a coloured representation of a stained-glass window, featuring a representation of yellow sun rays and blue and grey sky. In the centre, and superimposed on that coloured stained-glass window is a semicircular border and a semicircle. Below that semicircle is another representation of a stained-glass window. In the foreground there is a representation of an Australian Army cap positioned in front of 2 crossed swords; an Australian Navy cap positioned on an anchor and rope; and an Australian Airforce cap, with goggles, positioned in front of an airplane engine cowling and propeller. The design includes the inscription ‘5 DOLLARS’ and the initials of the designer Aleksandra Stokic ‘AS’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 2** | **$5 Silver Coin – Sir John Monash**  **Reverse**  A representation of Sir John Monash. The design includes the inscriptions ‘SIR JOHN MONASH’, ‘1865 – 1931’, ‘5 DOLLARS’, ‘1 oz .999 Ag’ and the initials of the designer Adam Ball ‘AB’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 3** | **$1 Copper, Aluminium and Nickel Coin – Sir John Monash**  **Reverse**  A representation of Sir John Monash. The design includes the inscriptions ‘SIR JOHN MONASH’, ‘1865 – 1931’, ‘5 DOLLARS’ and the initials of the designer Adam Ball ‘AB’.    **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 4** | **50c Copper and Nickel, Coloured Coin – 1970 HT Monaro**  **Reverse**  A coloured image of the 1970 HT Monaro GTS 350 race car and driver. On the right there are 3 vertical stripes, which fan out horizontally across the bottom of the coin. The design includes 3 horizontal stripes and the inscriptions ‘HOLDEN’, ‘MOTORSPORT’, ‘LEGEND’, ‘HT MONARO GTS 350’, ‘1970’ and ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 5** | **50c Copper and Nickel, Coloured Coin – LJ Torana XU-1 1972**  **Reverse**  A coloured image of the 1972 LJ Torana XU-1 race car and driver. On the right there are 3 vertical stripes, which fan out horizontally across the bottom of the coin. The design includes 3 horizontal stripes and the inscriptions ‘HOLDEN’, ‘MOTORSPORT’, ‘LEGEND’, ‘LJ TORANA XU-1’, ‘1972’ and ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 6** | **50c Copper and Nickel, Coloured Coin – 1979 LX Torana A9X**  **Reverse**  A coloured image of the 1979 LX Torana A9X race car and driver. On the right there are 3 vertical stripes, which fan out horizontally across the bottom of the coin. The design includes 3 horizontal stripes and the inscriptions ‘HOLDEN’, ‘MOTORSPORT’, ‘LEGEND’, ‘LX TORANA A9X’, ‘1979’ and ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 7** | **50c Copper and Nickel, Coloured Coin – 1984 VK Commodore HDT**  **Reverse**  A coloured image of the 1984 VK Commodore race car and driver. On the right there are 3 vertical stripes, which fan out horizontally across the bottom of the coin. The design includes 3 horizontal stripes and the inscriptions ‘HOLDEN’, ‘MOTORSPORT’, ‘LEGEND’, ‘VK COMMODORE’, ‘1984’ and ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 8** | **50c Copper and Nickel Coin – 1996 VR Commodore HRT**  **Reverse**  A coloured image of the 1996 VR Commodore HRT race car and driver. On the right there are 3 vertical stripes, which fan out horizontally across the bottom of the coin. The design includes 3 horizontal stripes and the inscriptions ‘HOLDEN’, ‘MOTORSPORT’, ‘LEGEND’, ‘VR COMMODORE’, ‘1996’ and ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 9** | **50c Copper and Nickel, Coloured Coin – 2001 VX Commodore HRT**  **Reverse**  A coloured image of the 2001 VX Commodore HRT race car. On the right there are 3 vertical stripes, which fan out horizontally across the bottom of the coin. The design includes 3 horizontal stripes and the inscriptions ‘HOLDEN’, ‘MOTORSPORT’, ‘LEGEND’, ‘VX COMMODORE’, ‘2001’ and ‘50’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 10** | **$1 Copper, Aluminium and Nickel, Coloured Coin – XXI Commonwealth Games 2018 Gold Coast – Borobi – ‘GC’ Counter Stamp**  **Reverse**  A coloured cartoon representation the official mascot of the Gold Coast 2018 Commonwealth Games, a koala. The design includes Indigenous markings on the right edge of the coin as well as the inscriptions ‘XXI COMMONWEALTH GAMES’, ‘Gold Coast 2018’ and ‘1 DOLLAR’. The design also includes a circle enclosing the letter ‘G’ and an inverted letter ‘C’, denoting Gold Coast.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 11** | **$5 Silver, Domes and Coloured Coin – The Earth and Beyond Series – The Earth**  **Reverse**  A central coloured image of the Earth, which is surrounded by 4 concentric stripes, dots and stars. The design includes a representation a space station and 2 triangles, wherein each triangle contains the inscription ‘23.5’. The design is enclosed by a circular border containing an ornamental striped pattern. The inscriptions ‘2018 THE EARTH AND BEYOND – THE EARTH’, ‘FIVE DOLLARS’, ‘EXOSPHERE’, ‘THERMOSPHERE’, ‘MESOSPHERE’, ‘STRATOSPHERE’ and ‘TROPOSPHERE’ are also included in the design.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin, enclosed in a central circle together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’, ‘ONE OUNCE FINE SILVER’, 3 dots and the initials of the designer Ian Rank-Broadley ‘IRB’. Surrounding that central circle are 8 curved stripes arranged in an irregular pattern, 3 stars and stylised representations of 8 planets. The design includes a series of curved lines, repeated and placed at quarter intervals around the coin. |

**Consultation**

No public consultation was undertaken in relation to the currency determination. The effect of this instrument is to determine the denomination, weight, design and dimension of coins to enable the Royal Australian Mint to continue its production of circulating and numismatic coins. The Mint receives public submissions on coin designs and determines appropriate designs in accordance with its Coin Design Policy. The Mint used market based tools to identify interested parties and gauge interest in coin themes.

**Commencement**

The determination commences on the day after it is registered.

**Statement of Compatibility with Human Rights**

This instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*. The purpose of the *Currency (Royal Australian Mint) Determination (No. 1) 2018* is to determine the denomination, weight, design and dimension of circulating and numismatic coins. This instrument does not engage any of the applicable rights or freedoms. This instrument is compatible with human rights as it does not raise any human rights issues. This determination has been made by the Assistant Minister to the Treasurer, in accordance with paragraph 13(2)(b) and subsection 13A(1) of the *Currency Act 1965.*