

Insurance Contracts and Other Laws (Repeal and Consequential Amendments) Regulations 2017

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 14 December 2017

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Kelly O’Dwyer

Minister for Revenue and Financial Services

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Schedules 1

Schedule 1—Repeals and amendments 2

Part 1—Repeals 2

Insurance Contracts Regulations 1985 2

Part 2—Amendments 3

Insurance Regulations 2002 3

Terrorism Insurance Regulations 2003 3

1 Name

 This instrument is the *Insurance Contracts and Other Laws (Repeal and Consequential Amendments) Regulations 2017*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | At the same time as the *Insurance Contracts Regulations 2017* commence. | 1 April 2018 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the following:

 (a) the *Insurance Act 1973*;

 (b) the *Insurance Contracts Act 1984*;

 (c) the *Terrorism Insurance Act 2003*.

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Repeals and amendments

Part 1—Repeals

Insurance Contracts Regulations 1985

1 The whole of the instrument

Repeal the instrument.

Part 2—Amendments

Insurance Regulations 2002

2 Paragraph 4C(2)(c)

Omit “subregulation 2 (1) of the *Insurance Contracts Regulations 1985*”, substitute “subsection 4(1) of the *Insurance Contracts Regulations 2017*”.

Terrorism Insurance Regulations 2003

3 Paragraph 23(b) of Schedule 1

Omit “subregulation 31 (2) of the *Insurance Contracts Regulations 1985*”, substitute “subsection 37(2) of the *Insurance Contracts Regulations 2017*”.