



VET Student Loans (Charges) Regulations 2017

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 27 June 2017

Peter Cosgrove
Governor-General

By His Excellency's Command

Simon Birmingham
Minister for Education and Training

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1 Name

This instrument is the *VET Student Loans (Charges) Regulations 2017*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2017.	1 July 2017

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *VET Student Loans (Charges) Act 2016*.

4 Definitions

Note: The following expressions used in this instrument are defined in the Act:

- (a) approved course provider;
- (b) approved course provider charge.

In this instrument:

Act means the *VET Student Loans (Charges) Act 2016*.

approved course has the same meaning as in the *VET Student Loans Act 2016*.

census day has the same meaning as in the *VET Student Loans Act 2016*.

large provider: see section 5.

medium provider: see section 6.

small provider: see section 7.

VET student loan has the same meaning as in the *VET Student Loans Act 2016*.

5 Large providers

An approved course provider is a **large provider** for a financial year if the total number of VET student loans approved for students of the provider by the

Section 6

Secretary for approved courses with at least one census day in the financial year is more than 1,000.

6 Medium providers

An approved course provider is a **medium provider** for a financial year if the total number of VET student loans approved for students of the provider by the Secretary for approved courses with at least one census day in the financial year is not less than 200 nor more than 1,000.

7 Small providers

An approved course provider is a **small provider** for a financial year if the total number of VET student loans approved for students of the provider by the Secretary for approved courses with at least one census day in the financial year is less than 200.

8 Amount of charge

For the purposes of paragraph 7(a) of the Act, the prescribed amount of approved course provider charge payable by an approved course provider for a financial year is as follows:

- (a) if the approved course provider is a small provider for the financial year—\$1,280;
- (b) if the approved course provider is a medium provider for the financial year—\$12,480;
- (c) if the approved course provider is a large provider for the financial year—\$62,870.