



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Corporations (Repeal and Transitional) Instrument 2017/186**

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### **About this compilation**

#### **Compilation No. 2**

This is a compilation of *ASIC Corporations (Repeal and Transitional) Instrument 2017/186* as in force on 1 April 2022. It includes any commenced amendment affecting the legislative instrument to that date.

This compilation was prepared by the Australian Securities and Investments Commission.

The notes at the end of this compilation (the *endnotes*) include information about amending instruments and the amendment history of each amended provision.

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## Contents

<b>Part 1—Preliminary</b>	<b>3</b>
1 Name of legislative instrument .....	3
3 Authority .....	3
4 Schedules .....	3
5 Repeal of amending and repealing instruments .....	3
<b>Schedule 1—Repeal</b>	<b>4</b>
ASIC Class Order [CO 02/273] .....	4
<b>Schedule 2—Savings</b>	<b>5</b>
Transitional continuation of relief given by repealed ASIC Class Order .....	5
<b>Endnotes</b>	<b>7</b>
Endnote 1—Instrument history .....	7
Endnote 2—Amendment history .....	7

## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Corporations (Repeal and Transitional) Instrument 2017/186*.

### **3 Authority**

This instrument is made under paragraphs 283GA(1)(a), 741(1)(a), 992B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001*.

### **4 Schedules**

Each instrument that is specified in a Schedule to this instrument is repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

### **5 Repeal of amending and repealing instruments**

- (1) The repeal of an instrument by section 4 does not affect any amendment to or repeal of another instrument (however described) made by the instrument.
- (2) Subsection (1) does not limit the effect of section 7 of the *Acts Interpretation Act 1901* as it applies to the repeal of an instrument by section 4.

## **Schedule 1—Repeal**

### **ASIC Class Order [CO 02/273]**

#### **1 The whole of the instrument**

Repeal the instrument.

## Schedule 2—Savings

### Transitional continuation of relief given by repealed ASIC Class Order

#### 1 Transitional relief

- (1) An exemption specified in ASIC Class Order [CO 02/273] as in force immediately before its repeal, continues to apply by force of this item, in the circumstances specified in item 2 and in the circumstances and on the conditions specified in relation to the exemption.
- (2) Subitem 1(1) has effect until 1 October 2022.

#### 2 Where exemption applies

- (1) From 1 April 2022, an exemption specified in subitem 1(1) applies to a person who was relying on an exemption specified in subitem 1(1) on 31 March 2022:
  - (a) until 2 May 2022; and
  - (b) after 2 May 2022, if the person has given ASIC a notice that complies with item 3 by 2 May 2022.
- (2) From 1 April 2022, an exemption specified in subitem 1(1) applies to a person who was not relying on an exemption specified in subitem 1(1) on 31 March 2022:
  - (a) who has given ASIC a notice that complies with item 4;
  - (b) from the date specified in the notice under subitem 4(c).

#### 3 Continuing reliance notice

A notice under sub-subitem 2(1)(b) must set out in writing all of the following:

- (a) the name of the person;
- (b) each exemption specified in subitem 1(1) relied on;
- (c) the date the person started to rely on the exemption.

#### 4 Opt-in notice

A notice under sub-subitem 2(2)(b) must set out in writing all of the following:

- (a) the name of the person;
- (b) each exemption specified in subitem 1(1) to be relied on;

(c) the date the person will start to rely the exemption.

## Endnotes

### Endnote 1—Instrument history

Instrument number	Date of FRL registration	Date of commencement	Application, saving or transitional provisions
2017/186	23/3/2017 (see F2017L00283)	24/3/2017	
2019/216	20/3/2019 (see F2019L00325)	21/3/2019	-
2022/0077	31/3/2022 (see F2022L00444)	1/4/2022	-

### Endnote 2—Amendment history

ad. = added or inserted   am. = amended   LA = *Legislation Act 2003*   rep. = repealed   rs. = repealed and substituted

Provision affected	How affected
Section 2	rep. s48D LA
Schedule 2 (subitem 1(2))	rs. 2019/216
Schedule 2	rs. 2022/0077