Explanatory Statement

**Currency Act 1965**

**Currency (Royal Australian Mint) Determination (No. 1) 2017**

Under paragraph 13(2)(b) and subsection 13A(1) of the *Currency Act 1965*, the Parliamentary Secretary to the Treasurer has made a determination regarding the specification of coins proposed to be issued by the Royal Australian Mint.

Paragraph 13(2)(b) and subsection 13A(1) of the *Currency Act 1965* require that the determination provides details of the coins’ denomination and characteristics, including standard composition, standard weight, allowable variation from standard weight, design and dimensions. Each item in the table below explains a corresponding item in Part 1 of Schedule 1 to this determination.

This determination is a disallowable instrument for the purposes of section 42 of the *Legislation Act 2003.*

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| **Item 1** | **$5 Silver Coin – Anzac**  **Reverse**  A triangle with rounded corners containing a representation of a stained glass window, featuring a partially coloured representation of a nurse. The design includes a representation of a ribbon containing the word ‘DEVOTION’. Below that ribbon is a representation of barren land including 3 crosses on the left and a setting sun on the right. Superimposed on a part of that barren land is a coloured representation of a poppy flower. In the foreground there is a silhouette of a soldier standing in front of that setting sun with his rifle and facing left. The design includes the inscription ‘5 DOLLARS’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 2** | **20c Copper and Nickel Coin – 25th Anniversary of Bananas in Pyjamas**  **Reverse**  A coloured representation of the classic logo of the Australian Broadcasting Corporation television series – Bananas in Pyjamas, including the words ‘BANANAS IN PYJAMAS’ and ‘CLASSIC’. Above that logo, a series of vertical stripes. Below that logo, a coloured cartoon representation of 2 bananas in pyjamas chasing 3 bears from the Australian Broadcasting Corporation television series – Bananas in Pyjamas. The design incudes a horizontal line. Below that horizontal line is an ornamental pattern comprising stylised representations of stairs. Design also includes the number ‘20’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 3** | **5c Copper and Nickel Coin – 25th Anniversary of Bananas in Pyjamas**  **Reverse**  A coloured representation of the 25 year anniversary logo of Australian Broadcasting Corporation television series – Bananas in Pyjamas, including a cartoon representation of a banana in pyjamas inside the number ‘2’, a cartoon representation of a banana in pyjamas inside the number ‘5’ and the word ‘YEARS’. Above that logo, a series of vertical stripes. The design includes a coloured cartoon representation of a rat from the Australian Broadcasting Corporation television series – Bananas in Pyjamas and a horizontal line. Below that horizontal line there is an ornamental pattern comprising stylised representations of stairs. The design also includes the number ‘5’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 4** | **$5 Silver Coin – Queen’s Baton Relay XXI Commonwealth Games**  **Reverse**  The design features a line drawing of a coastal city landscape, including buildings and trees. In the background, and partially obscured by that city landscape there is a representation of 70 flags radiating from the sun. Below that city landscape there is a stylised representation of a body of water. Superimposed on that water, a series of dots and a representation of an athlete running with a baton. The design includes the inscriptions ‘QUEEN’S BATON RELAY . XXI COMMONWEALTH GAMES’, ‘Gold Coast 2018’, ‘1 oz .999 Ag’ and ‘FIVE DOLLARS’.    **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 5** | **$25 Gold Coin – Queen’s Baton Relay XXI Commonwealth Games**  **Reverse**  The design features a line drawing of a coastal city landscape, including buildings and trees. In the background, and partially obscured by that city landscape there is a representation of 70 flags radiating from the sun. Below that city landscape there is a stylised representation of a body of water. Superimposed on that water, a series of dots and a representation of an athlete running with a baton. The design includes the inscriptions ‘QUEEN’S BATON RELAY . XXI COMMONWEALTH GAMES’, ‘Gold Coast 2018’, ‘1/4 oz .9999 Au’ and ‘TWENTY FIVE DOLLARS’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 6** | **$1 Copper, Aluminium and Nickel Coin – XXI Commonwealth Games 2018 Gold Coast - Borobi**  **Reverse**  A coloured cartoon representation the official mascot of the Gold Coast 2018 Commonwealth Games, a koala. The design includes Indigenous markings on the right edge of the coin. The design also includes the inscriptions ‘XXI COMMONWEALTH GAMES’, ‘Gold Coast 2018’ and ‘1 DOLLAR’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 7** | **$25 Gold Coin – 2018 FIFA World Cup**  **Reverse**  A representation of rays emanating from the Federation Internationale de Football Association World Cup Trophy. The design includes an ornamental border comprising lines positioned in an irregular pattern, 6 soccer balls and 5 kangaroos. The design also includes the inscriptions ‘2018 FIFA WORLD CUP RUSSIA TM’, ‘1/4 oz .9999 Au’, ‘TM’ and ‘25 DOLLARS’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |
| **Item 8** | **$1 Silver Coin – 2018 FIFA World Cup**  **Reverse**  A representation of rays emanating from the Federation Internationale de Football Association World Cup Trophy. The design includes an ornamental border comprising lines positioned in an irregular pattern, 6 soccer balls and 5 kangaroos. The design also includes the inscriptions ‘2018 FIFA WORLD CUP RUSSIA TM’, ‘1 oz .999 Ag’, ‘TM’ and ‘1 DOLLAR’.  **Obverse**  Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions ‘ELIZABETH II’, ‘AUSTRALIA’ and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Ian Rank-Broadley ‘IRB’. |

**Consultation**

No public consultation was undertaken in relation to the currency determination. The effect of this instrument is to determine the denomination, weight, design and dimension of coins to enable the Royal Australian Mint to continue its production of circulating and numismatic coins. The Mint receives public submissions on coin designs and determines appropriate designs in accordance with its Coin Design Policy. The Mint used market based tools to identify interested parties and gauge interest in coin themes.

**Commencement**

The determination commences on the day after it is registered.

**Statement of Compatibility with Human Rights**

This instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*. The purpose of the *Currency (Royal Australian Mint) Determination (No. 1) 2017* is to determine the denomination, weight, design and dimension of circulating and numismatic coins. This instrument does not engage any of the applicable rights or freedoms. This instrument is compatible with human rights as it does not raise any human rights issues. This determination has been made by the Minister for Small Business, in accordance with paragraph 13(2)(b) and subsection 13A(1) of the *Currency Act 1965.*