

Private Health Insurance Supervisory Levy Imposition Determination 2016

I, Scott Morrison, Treasurer, make the following determination under subsection 8(4) of the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

Dated: 28 June 2016

Scott Morrison

Treasurer

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1 Name of determination

 This determination is the *Private Health Insurance Supervisory Levy Imposition Determination 2016*.

2 Commencement

 This determination commences, or is taken to have commenced, on 1 July 2016.

3 Authority

 This determination is made under subsection 8(4) of the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

4 Definitions

 (1) In this determination:

***2016‑2017 financial year*** means the financial year commencing on 1 July 2016.

***Act*** means the *Private Health Insurance Supervisory Levy Imposition Act 2015*.

Note: Terms used in this determination have the same meaning as in the Act – see section 13 of the *Legislation Act 2003*.

5 Amount of supervisory levy

 For paragraph 8(4) of the Act, for the 2016-2017 financial year:

 (a) the amount of supervisory levy for each complying health insurance policy (a ***single policy***) under which only one person is covered is worked out under section 6; and

 (b) the amount of supervisory levy for each complying health insurance policy that is not a single policy is twice the amount for a single policy.

6 Amount of supervisory levy for a single policy

 (1) The amount of supervisory levy for a single policy is the amount in cents worked out using the formula:

|  |
| --- |
| 413 600 000 |
| aggregate single policies + (2 × aggregate other policies) |

where:

**aggregate single policies** means the total number of single policies on issue from all private health insurers on 1 July 2016;

**aggregate other policies** means the total number of complying health insurance policies (other than single policies) on issue from all private health insurers on
1 July 2016.

 (2) However, if the amount worked out using the formula is more than $2, the amount of supervisory levy for a single policy is $2.

7 Census Day

 For paragraph 8(5) of the Act, 1 July 2016 is specified as the census day for the 2016-2017 financial year.