



Safety, Rehabilitation and Compensation (Rate of Interest Payable – s26(3)) Notice 2016

Safety, Rehabilitation and Compensation Act 1988

I, MICHAELIA CASH, Minister for Employment, make this instrument under the *Safety, Rehabilitation and Compensation Act 1988*.

Dated 30 March 2016

MICHAELIA CASH

Minister for Employment

1 Name of Instrument

This instrument is the Safety, Rehabilitation and Compensation (Rate of Interest Payable – s26(3)) Notice 2016

2 Authority

This instrument is made under subsection 26(3) of the *Safety, Rehabilitation and Compensation Act 1988 (the Act)*.

3 Commencement

This instrument commences on 1 April 2016.

4 Rate of interest payable under subsection 26(3)

The rate of interest payable under subsection 26(3) of the Act is specified to be the weighted average yield of 90 day bank-accepted bills, as published by the Reserve Bank of Australia, settled immediately prior to the last day of the thirty day settlement period.

5 Repeal

The *Safety, Rehabilitation and Compensation (Rate of Interest Payable) Notice 2005 (1)* (F2005L04063) is repealed.