



# Banking (restricted word or expression) determination No. 1 of 2015

## *Banking Act 1959*

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I, Wayne Stephen Byres, a delegate of APRA:

- (a) under subsection 66(5) of the *Banking Act 1959* (the Act) and subsection 33(3) of the *Acts Interpretation Act 1901*, REVOKE Banking (restricted word or expression) determination No. 1 of 2006 made on 18 January 2006 under subsection 66(5) of the Act; and
- (b) under subsection 66(5) of the *Banking Act 1959* (the Act) DETERMINE that the expression ‘credit co-operative’ is a restricted expression for the purposes of section 66 of the Act.

This determination comes into effect on the date of registration on the Federal Register of Legislative Instruments.

Dated 6 August 2015

[Signed]

.....  
Wayne Stephen Byres  
Chair

### **Interpretation**

In this Determination:

**APRA** means the Australian Prudential Regulation Authority.