**Australian Securities and Investments Commission**

**ASIC Market Integrity Rules (Competition in Exchange Markets) 2011 –**

**Subrule 1.2.1(1) - Class Rule Waiver - Variation**

**Enabling provision**

1. The Australian Securities and Investments Commission (***ASIC***) makes this instrument under subrule 1.2.1(1) of the *ASIC Market Integrity Rules (Competition in Exchange Markets) 2011* (the ***Competition Rules***).

**Title**

1. This instrument is ASIC Class Rule Waiver [15/0384].

**Commencement**

1. This instrument commences on the date it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (***FRLI***) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of ***register***). The FRLI may be accessed at <http://www.frli.gov.au/>.

**Variation**

1. ASIC Class Rule Waiver [CW 13/680] is varied as follows:
	1. after paragraph 7A, insert:

7B. ASIC relieves a Participant from the obligation to comply with Rule 4.1.1(1) of the Competition Rules, in the case where a Participant enters into a Transaction in an Equity Market Product that is part of a Contingent Equity Transaction.

7C. The relief in paragraph 7B applies until midnight on 4 May 2016.

* 1. in paragraph 8:
		1. before the definition of ***ASX Operating Rules****,* insert:

***ASX Clear Operating Rules*** means the operating rules of ASX Clear Pty Limited (ACN 001 314 503) as at 4 May 2015.

* + 1. the definition of ***ASX Operating Rules***, omit:

the date of this instrument

substitute:

4 May 2015

* + 1. the definition of ***ASX Operating Rule Procedures***, omit:

the date of this instrument

substitute:

4 May 2015

* + 1. after the definition of ***Chi-X Operating Rules***, insert:

***Contingent Equity Transaction***means a single Transaction consisting of a Transaction in an Equity Market Product and one or more OTC Options Market Transactions, where the requirements in Procedure 3002 of the ASX Operating Rules Procedures are met.

* + 1. after the definition of ***Mid-Point Order***, insert:

***OTC Options Market Transaction*** means an OTC Options Market Transaction within the meaning of Rule 2.10.1 of the ASX Clear Operating Rules.

Dated this 29th day of April 2015

Signed by Oliver Harvey

As a delegate of the Australian Securities and Investments Commission