

**Australian Securities and Investments Commission
ASIC Market Integrity Rules (Competition in Exchange Markets) 2011 –
Subrule 1.2.1(1) - Class Rule Waiver - Variation**

Enabling provision

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subrule 1.2.1(1) of the *ASIC Market Integrity Rules (Competition in Exchange Markets) 2011* (the *Competition Rules*).

Title

2. This instrument is ASIC Class Rule Waiver [15/0384].

Commencement

3. This instrument commences on the date it is registered under the *Legislative Instruments Act 2003*.

Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, section 4 (definition of *register*). The FRLI may be accessed at <http://www.frli.gov.au/>.

Variation

4. ASIC Class Rule Waiver [CW 13/680] is varied as follows:

- a) after paragraph 7A, insert:

7B. ASIC relieves a Participant from the obligation to comply with Rule 4.1.1(1) of the Competition Rules, in the case where a Participant enters into a Transaction in an Equity Market Product that is part of a Contingent Equity Transaction.

7C. The relief in paragraph 7B applies until midnight on 4 May 2016.

- b) in paragraph 8:

- (i) before the definition of *ASX Operating Rules*, insert:

ASX Clear Operating Rules means the operating rules of ASX Clear Pty Limited (ACN 001 314 503) as at 4 May 2015.

- (ii) the definition of *ASX Operating Rules*, omit:

the date of this instrument

substitute:

4 May 2015

- (iii) the definition of *ASX Operating Rule Procedures*, omit:

the date of this instrument

substitute:

4 May 2015

(iv) after the definition of *Chi-X Operating Rules*, insert:

Contingent Equity Transaction means a single Transaction consisting of a Transaction in an Equity Market Product and one or more OTC Options Market Transactions, where the requirements in Procedure 3002 of the ASX Operating Rules Procedures are met.

(v) after the definition of *Mid-Point Order*, insert:

OTC Options Market Transaction means an OTC Options Market Transaction within the meaning of Rule 2.10.1 of the ASX Clear Operating Rules.

Dated this 29th day of April 2015

Signed by Oliver Harvey

As a delegate of the Australian Securities and Investments Commission