



Australian Government
Clean Energy Regulator

Carbon Credits (Carbon Farming Initiative) Rule 2015

Subsection 75(4)

Carbon Credits (Carbon Farming Initiative) (Audit Thresholds) Instrument 2015

The Clean Energy Regulator makes this instrument under subsection 75(4) of the *Carbon Credits (Carbon Farming Initiative) Rule 2015*.

The Seal of the Clean Energy Regulator was affixed the 10th day of March 2015 in the presence of:

.....
Signature of Chair

Chloe Munro

.....
Signature of Member

Anne T. Brown

1. **Name**

This is the *Carbon Credits (Carbon Farming Initiative) (Audit Thresholds) Instrument 2015*.

2. **Commencement**

This instrument commences on the day after it is registered.

3. **Definitions**

In this instrument:

New project means an eligible offsets project other than a transitioning project which is not required to have an initial audit.

tCO₂-e means tonnes of carbon dioxide equivalent.

4. **Audit thresholds**

The audit thresholds for eligible offsets projects are as follows:

Annual average abatement amount	Audit threshold
50 000 tCO ₂ -e or less	Threshold A (small)
50 001 to 150 000 tCO ₂ -e	Threshold B (medium)
More than 150 000 tCO ₂ -e	Threshold C (large)

5. **Number of subsequent audits**

The number of subsequent audits required for eligible offsets projects that meet an audit threshold set out in Column I of the following table is the number set out adjacent to that audit threshold in Column II or Column III, as applicable, of the following table.

Column I	Column II	Column III
Audit threshold	New projects	Transitioning projects that are not required to have an initial audit
Threshold A (small)	2	3
Threshold B (medium)	3	4
Threshold C (large)	5	6

6. **Trigger audit threshold**

The trigger audit threshold for eligible offsets projects is 100 000 tCO₂-e.