Australian Securities and Investments Commission Corporations Act 2001 — Subsections 283GA(1) and 741(1) — Repeal

Enabling legislation

1. The Australian Securities and Investments Commission makes this instrument under subsections 283GA(1) and 741(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Class Order [CO 14/1276].

Commencement

- 3. This instrument commences on the later of:
 - (a) the date it is registered under the *Legislative Instruments Act 2003*; and
 - (b) the date of commencement of Schedule 1 to the *Corporations Amendment* (Simple Corporate Bonds and Other Measures) Act 2014.
 - Note: An instrument is registered when it is recorded on the Federal Register of Legislative Instruments (*FRLI*) in electronic form: see *Legislative Instruments Act 2003*, s 4 (definition of *register*). The FRLI may be accessed at <u>http://www.frli.gov.au/</u>.

Repeal

4. ASIC Class Order [CO 10/321] is repealed.

Transitional

- 5. ASIC Class Order [CO 10/321] as in force immediately before the commencement date continues to apply in relation to a body that has offered vanilla bonds under a vanilla bonds prospectus to the extent that class order relates to:
 - (a) the trust deed required by section 283AA of the Act in relation to the vanilla bonds; or
 - (b) a report required under section 283BF of the Act in relation to the vanilla bonds.

Interpretation

6. In this instrument:

commencement date means the date that this instrument commences.

vanilla bonds has the same meaning as in notional subsection 713(9) of the Act as inserted by ASIC Class Order [CO 10/321] as in force immediately before the commencement date.

vanilla bonds prospectus has the same meaning as in notional subsection 713(9) of the Act as inserted by ASIC Class Order [CO 10/321] as in force immediately before the commencement date.

Dated this 12th day of December 2014

Signed by Grant Moodie as a delegate of the Australian Securities and Investments Commission