

# Competition and Consumer (Industry Codes—Franchising) Repeal Regulation 2014

Select Legislative Instrument No. 169, 2014

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation.

Dated 30 October 2014

Peter Cosgrove Governor-General

By His Excellency's Command

Bruce Billson Minister for Small Business



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### 1 Name

This is the Competition and Consumer (Industry Codes—Franchising) Repeal Regulation 2014.

### 2 Commencement

This instrument commences on 1 January 2015.

## 3 Authority

This instrument is made under the *Competition and Consumer Act* 2010.

#### 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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# **Schedule 1—Amendments**

# Part 1—Repeals

Trade Practices (Industry Codes—Franchising) Regulations 1998

## 1 The whole of the Regulations

Repeal the Regulations.

## Part 2—Transitional provisions

## 2 Outstanding obligations continue

If:

- (a) an obligation arose under the Franchising Code of Conduct set out in the Schedule to the *Trade Practices (Industry Codes—Franchising) Regulations 1998*; and
- (b) the obligation remains outstanding on 1 January 2015; the obligation continues despite the repeal of those Regulations by Part 1 of this Schedule.

## 3 No loss of accrued rights or liabilities etc.

The repeal of the *Trade Practices (Industry Codes—Franchising)* Regulations 1998 does not affect any right, privilege or liability acquired, accrued or incurred under the Franchising Code of Conduct set out in the Schedule to those Regulations before 1 January 2015.

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