



Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2014

I, Mathias Cormann, Minister for Finance, make the following determination under paragraph 50(1)(a) and subsection 50(1A) of the *Australian Prudential Regulation Authority Act 1998*.

Dated: 25 June 2014

Mathias Cormann
Minister for Finance
for the Treasurer

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1 Name of determination

This determination is the *Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2014*.

2 Commencement

This determination commences on 1 July 2014.

3 Authority

This determination is made under paragraph 50(1)(a) and subsection 50(1A) of the *Australian Prudential Regulation Authority Act 1998*.

4 Repeal

The *Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2013 (Revised)* is repealed.

5 Definitions

In this determination:

2014-2015 financial year means the financial year commencing on 1 July 2014.

Act means the *Australian Prudential Regulation Authority Act 1998*.

6 Commonwealth costs

For paragraph 50(1)(a) of the Act, the amount of levy money payable to the Commonwealth, in respect of levy for the 2014-2015 financial year, is \$111 900 000.

7 Proportion of levy money paid to APRA

For subsection 50(1A) of the Act, the proportion of amounts of levy money paid to APRA for the 2014-2015 financial year, on behalf of the Commonwealth, that is to be credited to the APRA Special Account on an ongoing basis is 51.1%.